

FY 2020-2021 BUDGET ORDINANCE - EXHIBIT A

**City of Richwood
FY 2020-2021 Budget
Consolidated Fund Summary**

REVENUES & SOURCES OF FUNDS	FY 2018 Actual	FY 2019 Actual	FY 2020 Projected	FY20 Budget	FY21 Proposed
<u>Major & Other Operating Funds</u>					
General Fund	2,934,606	3,060,651	2,952,911	2,756,410	2,706,319
I&S Debt Service Fund	176,480	267,078	353,744	357,602	389,794
Crime Control & Prevention District Fund	126,149	121,054	110,597	120,000	120,750
Beautification Fund	15,508	17,199	17,420	17,020	18,500
Transportation Fund	138,794	141,738	695,095	839,740	268,920
Water & Sewer Fund	2,201,717	2,300,365	2,299,227	2,127,600	2,151,750
Sub-Total:	5,593,254	5,908,085	6,428,993	6,218,372	5,656,033
<u>Capital Projects & Construction Funds</u>					
Series 2019 A Bond Capital Projects Fund	0	2,907,000	0		0
Series 2019 B Bond Capital Projects Fund	0	3,959,617	55,410	0	25,000
Sub-Total:	0	6,866,617	55,410	0	25,000
TOTAL REVENUES & SOURCES OF FUNDS	5,593,254	12,774,702	6,484,403	6,218,372	5,681,033
EXPENDITURES & USES OF FUNDS					
<u>Major & Other Operating Funds</u>					
General Fund	2,731,850	2,654,801	2,991,064	2,764,583	2,688,483
I&S Debt Service Fund	174,711	266,284	374,059	354,764	387,338
Crime Control & Prevention District Fund	42,237	147,669	135,534	183,112	150,300
Beautification Fund	9,898	14,570	24,970	30,150	23,650
Transportation Fund	53,018	135,405	441,422	936,222	267,420
Water & Sewer Fund	2,225,663	6,270,607	2,263,736	2,574,658	2,284,609
Sub-Total:	5,237,377	9,489,336	6,230,785	6,843,489	5,801,800
<u>Capital Projects & Construction Funds</u>					
Series 2019 A Bond Capital Projects Fund	0	0	546,860	2,907,000	2,360,140
Series 2019 B Bond Capital Projects Fund	0	0	546,860	2,907,000	2,360,140
Sub-Total:	0	0	1,093,720	5,814,000	4,720,280
TOTAL EXPENDITURES & USES OF FUNDS	5,237,377	9,489,336	7,324,505	12,657,489	10,522,080

**City of Richwood
FY 2020-2021 Budget
General Fund
Budget Summary**

	FY 2018	FY 2019	FY 2020	FY 2020	FY 2021	% Change
	Actual	Actual	Projected	Budget	Proposed	FY 2020
						Budget to
						Proposed
Revenue Summary						
Property Taxes	\$ 1,706,388	\$ 1,683,122	\$ 1,679,400	\$ 1,696,000	\$ 1,809,381	6.7%
Sales & Other Taxes	823,549	804,543	721,141	648,000	698,000	7.7%
Licenses & Permits	87,075	105,004	108,900	112,250	71,250	-36.5%
Intergovernmental	-	177,309	-	1,100	1,000	-9.1%
Charges for Services	9,804	6,507	1,800	8,500	1,000	-88.2%
Fines & Forfeitures	129,219	100,642	70,000	104,000	75,000	-27.9%
Special Revenues	10,360	5,353	2,688	1,200	2,688	124.0%
Interest	14,240	35,148	30,500	14,000	17,000	21.4%
Miscellaneous	71,799	38,613	41,460	29,360	31,000	5.6%
Operating Transfers	82,172	104,410	297,022	142,000	-	-100.0%
Total Revenue	\$ 2,934,606	\$ 3,060,651	\$ 2,952,911	\$ 2,756,410	\$ 2,706,319	-1.8%
Expenditure Summary						
Administration	\$ 515,537	\$ 683,665	\$ 528,968	\$ 519,488	\$ 659,408	26.9%
Finance	-	-	163,381	248,348	-	-100.0%
Judicial	132,894	83,477	52,921	87,146	91,745	5.3%
Permitting & Inspections	106,043	87,439	53,662	78,750	24,725	-68.6%
Special Revenue Expenditures	9,125	12,333	3,164	-	2,388	100.0%
Police Department	964,446	902,327	890,104	984,862	1,055,912	7.2%
Fire Department	155,378	227,090	279,675	266,657	255,743	-4.1%
Code Enforcement	48,641	57,622	32,026	52,730	6,150	-88.3%
City Maintenance	225,287	189,452	195,263	248,915	190,762	-23.4%
Streets & Drainage	-	-	-	-	-	
Disaster & Emergency	47,924	-	2,888	-	-	
Parks & Recreation	36,449	29,855	41,641	40,920	40,650	-0.7%
380 Agreements	154,341	110,890	82,000	-	44,000	100.0%
Miscellaneous Expenditures	-	-	72,087	113,367	-	-100.0%
Transfers out	335,785	270,651	593,283	123,400	317,000	156.9%
Total Expenditures	\$ 2,731,850	\$ 2,654,801	\$ 2,991,064	\$ 2,764,583	\$ 2,688,483	-2.8%
Revenues Over						
(Under) Expenditures:	\$ 202,756	\$ 405,850	\$ (38,153)	\$ (8,173)	\$ 17,836	

City of Richwood
 FY 2020-2021 Budget
 I & S Debt Service Fund
 Budget Summary

	FY 2018 Actual	FY 2019 Actual	FY 2020 Projected	FY 2020 Budget	FY 2021 Proposed	% Change FY 2020 Budget to Proposed
Revenue Summary						
Property Taxes	176,050	167,389	352,674	355,602	388,794	9.3%
Interest	430	738	1,070	2,000	1,000	100.00
Total Revenue	\$ 176,480	\$ 267,078	353,744	\$ 357,602	\$ 389,794	45.9%
Expenditure Summary						
Bond Debt Payments	174,711	266,284	374,059	354,764	387,338	9.2%
Total Expenditures	\$ 174,711	\$ 266,284	374,059	\$ 354,764	\$ 387,338	9.2%
Revenues Over (Under) Expenditures:	\$ 1,769	\$ 794	\$ (20,315)	\$ 2,838	\$ 2,456	-

City of Richwood
 FY 2020-2021 Budget
 Beautification Fund
 Budget Summary

	FY 2018 Actual	FY 2019 Actual	FY 2020 Projected	FY 2020 Budget	FY 2021 Proposed	% Change FY 2020 Budget to Proposed
Revenue Summary						
Charges & Fees	\$ 14,508	\$ 14,691	14520	\$ 14,520	\$ 14,500	-0.1%
Community Garden	\$ -	\$ -	400	\$ -	\$ 1,000	100.0%
Miscellaneous Revenue	-	1,508	0	-	-	0.0%
Transfer from General Fund	1,000	1,000	2500	2,500	3,000	20.0%
Total Revenue	\$ 15,508	\$ 17,199	\$ 17,420	\$ 17,020	\$ 18,500	8.7%
Expenditure Summary						
Contract Labor	\$ 8,175	\$ 7,075	6000	\$ 8,500	\$ 4,800	-43.5%
Training & Travel	\$ -	\$ 3,930	1000	\$ 4,500	\$ 5,500	22.2%
Supplies & Materials	14	1,590	1840	1,350	2,550	88.9%
Maintenance & Repairs	988	1,033	7000	7,000	2,000	-71.4%
Other Expenses	721	942	1530	1,800	2,300	27.8%
Equipemnt Purchased	-	-	7000	7,000	3,500	-50.0%
Community Garden	-	-	600	-	3,000	100.0%
Total Expenditures	\$ 9,898	\$ 14,570	\$ 24,970	\$ 30,150	\$ 23,650	-21.6%
Revenues Over (Under) Expenditures:	\$ 5,610	\$ 2,629	\$ (7,550)	\$ (13,130)	\$ (5,150)	

City of Richwood
 FY 2020-2021 Budget
 Transportation Fund
 Budget Summary

	FY 2018 Actual	FY 2019 Actual	FY 2020 Projected	FY 2020 Budget	FY 2021 Proposed	% Change FY 2020 Budget to Proposed
Revenue Summary						
Sales Tax - Streets	\$ -	\$ -	\$ 111,095	\$ -	\$ 120,000	100.0%
Transportation Fee	137,671	138,779	129,414	266,000	147,420	-44.6%
Interest Earnings	1,123	2,959	1,250	2,500	1,500	-40.0%
Transfers In	-	-	453,336	571,240	-	-100.0%
Total Revenue	\$ 138,794	\$ 141,738	\$ 695,095	\$ 839,740	\$ 268,920	-68.0%
Expenditure Summary						
Contracts & Services	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ -	0.0%
Streets - M&R	\$ 38,275	\$ 13,430	\$ 60,000	\$ 460,000	\$ 169,140	-63.2%
Sidewalks - M&R	\$ 9,995	\$ 4,800	\$ 15,000	\$ 88,000	\$ 49,140	-44.2%
Drainage - M&R	\$ 4,748	\$ 52,000	\$ 30,000	\$ 52,000	\$ 49,140	-5.5%
Capital Equipment	\$ -	\$ -	\$ 200	\$ -	\$ -	0.0%
Capital Improvements	-	49,601	-	-	-	0.0%
Transfers Out	-	15,574	296,222	296,222	-	100.0%
Total Expenditures	\$ 53,018	\$ 135,405	\$ 441,422	\$ 936,222	\$ 267,420	-71.4%
Revenues Over (Under) Expenditures:	\$ 85,776	\$ 6,333	\$ 253,673	\$ (96,482)	\$ 1,500	

City of Richwood
 FY 2020-2021 Budget
 Crime Control & Prevention Fund
 Budget Summary

	FY 2018 Actual	FY 2019 Actual	FY 2020 Projected	FY 2020 Budget	FY 2021 Proposed	% Change FY 2020 Budget to Proposed
Revenue Summary						
Sales Taxes	125,531	119,642	110,098	120,000	120,000	0.0%
Interest	618	1,412	499	0	750	100.0%
Total Revenue & Sources of Funds	126,149	121,054	110,597	120,000	120,750	0.6%
Expenditure Summary						
Personnel Services	42,237	89,178	77,689	105,782	10,300	-90.3%
Supplies	0	0	5,687	10,000	10,000	0.0%
Maintenance & Reparis	0	14,265	41,523	48,605	0	-100.0%
Miscellaneous	0	137	0	0	0	0.0%
Capital Outlay	0	44,089	10,635	18,725	130,000	594.3%
Total Expenditures	42,237	147,669	135,534	183,112	150,300	-17.9%
Revenues Over (Under) Expenditures:	83,912	-26,615	-24,937	-63,112	-29,550	-

City of Richwood
 FY 2020-2021 Budget
 Water & Sewer Enterprise Fund
 Budget Summary

	FY 2018 Actual	FY 2019 Actual	FY 2020 Projected	FY 2020 Budget	FY 2021 Proposed	% Change FY 2020 Budget to Proposed
Revenue Summary						
Water Revenue	\$ 914,190	\$ 976,411	\$ 1,049,771	\$ 989,000	\$ 967,000	-2.22%
Sewer Revenue	762,082	830,152	837,773	837,200	820,000	-2.05%
Solid Waste Revenue	260,622	281,229	306,085	282,000	283,000	0.35%
Non-Operating Revenue	264,823	212,573	105,598	19,400	81,750	321.39%
Total Revenue	\$ 2,201,717	\$ 2,300,365	\$ 2,299,227	\$ 2,127,600	\$ 2,151,750	1.14%
Expenditure Summary						
Water Department	\$ 753,958	\$ 882,488	\$ 760,180	\$ 675,273	\$ 797,666	18.12%
Sewer Department	463,908	537,564	809,751	1,004,524	848,672	-15.52%
Solid Waste Department	252,098	269,611	270,719	290,732	280,000	-3.69%
Non-Operating Expense	440,932	4,284,673	423,086	604,129	358,271	-40.70%
Depreciation	314,767	296,271	-	-	-	-
Total Expenditures	\$ 2,225,663	\$ 6,270,607	\$ 2,263,736	\$ 2,574,658	\$ 2,284,609	-11.27%
Revenues Over (Under) Expenditures:	\$ (23,946)	\$ (3,970,242)	\$ 35,491	\$ (447,058)	\$ (132,859)	-70.28%

City of Richwood
 FY 2020-2021 Budget
 2019B Bond Project - North Water Plant
 Budget Summary

Bond Proceeds held Fund:	3,940,000				
	FY 2018	FY 2019	FY 2020	FY 2020	FY 2021
	Actual	Actual	Projected	Budget	Proposed
<u>Revenue</u>					
334100 Interest Revenue	0	19,617	55,410	0	25,000
Total Revenue	0	19,617	55,410	0	25,000
<u>Expenditures</u>					
339004 Engineering & Surveying	0	0	180,774	358,000	177,226
339006 Water Plant Easements	0	0	20,000	0	0
339008 Water Plant Construction	0	0		3,582,000	3,562,000
Total Expenditures	0	0	200,774	3,940,000	3,739,226
Total -	0	19,617	-145,364	3,940,000	-3,854,364
Remaining Bond Proceeds			3,739,226		0

City of Richwood
FY 2020-2021 Budget
2019A Bond Project - Streets, Sidewalks & Drainage
Budget Summary

Bond Proceeds held in General Fund:	2,907,000				
	FY 2018	FY 2019	FY 2020	FY 2020	FY 2021
	Actual	Actual	Projected	Budget	Proposed
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<u>Expenditure Summary</u>					
269004 Engineering & Surveying	0	0	20,900	255,000	234,100
269006 Capital Outlay - Streets	0	0	519,760	1,302,000	782,240
269008 Capital Outlay - Sidewalks	0	0	6,200	250,000	243,800
269010 Capital Outlay - Drainage/ROW	0	0	0	1,100,000	1,100,000
Total Expenditures	\$ -	\$ -	\$ 546,860	\$ 2,907,000	\$ 2,360,140
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Remaining Proceeds			\$ 2,360,140		\$ -