

City of Richwood

Proposed Budget Fiscal Year 2019-2020



Focused on the Future



City of Richwood
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JULY 29, 2019

The Honorable Mayor and City Council:

Staff has worked hard to put together a fiscally responsible budget that prioritizes the financial health and sustainability of the City of Richwood. This budget, at the effective tax rate, will not generate the necessary revenue to support City operations. This document is fluid, as it is largely dependent on Council decisions. This letter will be expanded upon and modified to be used as the Letter of Transmittal once the Fiscal Year 2019 – 2020 budget is adopted. This letter is incomplete, as there are decisions such as health insurance re-rate, property tax rate, utility rate increase, and budget requests, that still require decisive action.

The remainder of this message will summarize the following aspects of the proposed budget:

1. FY 2018 – 2019 Overview
2. Council's Vision and Strategic Plan Update
3. Budget requests
4. General Fund Budget
5. Utility Fund Budget
6. Health Insurance Rate

FY 2018 – 2019 Overview

In Fiscal Year 2018 – 2019 (FY19), voters approved \$6.955 million in bonds through two different General Obligation Bond series: Series 2019A \$2,955,000 which will be used to pay for street and road improvements, sidewalk construction and improvement, drainage improvements and flood control projects, and necessary cost of issuance related to the sale of Series 2019A; Series 2019B \$4,000,000 which will be used to pay for contractual obligations, fund acquisition, design, construction, equipping , and improvement of water and wastewater facilities, and the cost of issuance of the Series 2019B. General Obligation Series B will provide a new water plant on the north end of Richwood, which is improve the City's water pressure and update the water infrastructure system and bring it into

compliance with the water pressure standards required by Texas Commission on Environmental Quality and increasing the health and safety for Richwood residents.

For the first time, the FY19 segregated the duties of City Secretary and Finance Director, thus the Finance Director role was created. The FY20 budget proposes the Finance Department be separated from the City Administration budget for the purpose of tracking personnel indirect costs to other departments and more transparent budgeting. Separating the departments does not cause any increase to the City's proposed budget. The established responsibilities of the Finance Department, for which the Finance Director is charged include: Budget administration, all accounting and financial procedures, serves as City's treasurer, Utility Billing, Payroll, Accounts Payable, Purchasing/Procurement, grant management, and Performance management/customer service. The City Secretary is responsible for overseeing the municipal court, managing public information requests, boards and commissions, human resources (personnel), and elections.

Council's Vision and Strategic Plan Update

On May 18, 2019, the City Council met with staff to review and update the City's strategic plan. Council's strategic priorities remained the same but were updated based on completion of previous objective actions steps and incorporation of new ideas. The mission and vision statements remained the same from FY19 to FY20. To help guide the staff in carrying out the vision and mission statements, City Council maintained the following strategic priorities to consider when planning and creating the budget:

1. Financial Sustainability
2. Economic Development
3. Infrastructure Investments
4. Community Development
5. City Operations

Major Updates to the Strategic Plan for FY20 include:

Financial Stability:

- Establish public information process for citizen information;
- Establish a combination of public meeting and on-line surveys to seek citizen responses;
- Incorporate the following into the budget process: Equipment Replacement Fund, Capital Improvement Fund, Establish Water Contingency Fund, Consider Mechanism to pass on rate increase/decrease from Brazos Water Authority to citizens automatically.

Economic Development:

- Create a Comprehensive plan for the City;
- Create a Parks Master Plan;
- Include a CHARMS workshop;
- Establish process for celebrating and advertising newly established businesses in Richwood;
- Pursue annexation and preparation for future development of the north.

Infrastructure Investments:

- Expand a reliable water system, a functional wastewater collection and drainage system to support economic development;
- Provide predictable utility rate increases/decreases;
- Conduct rate study.

Community Development:

- Develop a plan for improving the existing community center to provide a quality place for people to gather;
- Develop a program of community-wide social events – Concerts in the park, food trucks, cook-off teams, movies in the park.

City Operations

- Select and Implement new Municipal Court software;
- Establish a policy to differentiate between Cost of Living Adjustment (COLA) and performance-based pay.

In creating the FY20 budget, staff prioritized creating a proposal that would achieve an appropriate balance among the listed priorities while providing the level of service Richwood residents expect. At the effective tax rate, the City will not generate enough property tax revenue to provide the level of service seen in FY19, and this budget does not provide additional budget requests to achieve Council's vision. At the effective tax rate, the City's General Fund will generate an estimated (-\$16,612) in property tax revenue.

Budget Requests

In preparing the proposed FY20 budget for review, all proposed increases were removed, as this year's General Fund will not be able to support City operations without an increase in the property tax rate. The projected revenues and expenditures for FY20 were conservatively projected during the budget preparation, however, we anticipate a shortfall. Initially, staff had requested the following increases to the General Fund: \$45,000 for Phase I for a City Comprehensive Master Plan, \$33,000 for up to a 3% raise, and \$20,000 for renovations to P.K. Forrest Community Building. The Utility Fund included approximately \$8,000 in raises.

No budget requests were frivolous in nature, however, all budget requests met one or more of Council's strategic priorities. The Comprehensive Master Plan is an important investment, because having an adopted plan will hold developers accountable for meeting Council's vision adopted into a Comprehensive Plan. Presently, there is 928 acres of undeveloped land which spans north and south to the east of Business 288. Should the landowner decide to sell the land or any portion of the land, the City would have no control over how the land is developed, which can be managed and controlled through the formal adoption of a Comprehensive Plan. Time presents a risk, as a Comprehensive Plan is developed through an in-depth study which requires time. This budget initially proposed the study to span two years, where \$45,000 would fund the first year of the study. The Comprehensive Plan is consistent with Economic Development and Infrastructure Investments.

We proposed up to a 3% raise for employees, consistent with the FY18 Compensation Study and Proposed Pay Plan. Initially, the raise was proposed as a "merit-based COLA," which, I believe, are two different types of pay increases not be overlapped. Cost of Living Adjustments are intended to adjust employee's salaries congruently with the national rate of inflation. Costs are constantly rising. A box of cereal is not the same price today as it was 5 years ago, therefore, a merit increase should be based on performance; while COLAs should be used to adjust for rising costs of living. Staff has proposed that 1.5% of the 3% be guaranteed as COLA, while the other 1.5% be based on performance documented in an annual review, allowing for a maximum annual raise of 3%. Proposed raises are consistent with Financial Sustainability and City Operations.

The P.K. Forrest Building is a community gathering building – one of few public gathering spaces Richwood has. The proposed improvements include: a chair rail, new bathroom improvements, new cabinets and counters, and fresh paint. This building is outdated and needs work to preserve a scarce commodity in Richwood and attract new users to this site. Presently, the exit signs need new emergency lights; the counters are in need of repair, etc. Funding improvements to the P.K. Forrest Building parallels the Community Development Priority.

Not initially included is a Public Works building to store equipment. The City is currently using all available storage resources, and a building would alleviate storing equipment in places designated for other uses. Staff anticipates the cost of a new building will be \$40,000. This is included in the recommended tax rate to be presented for Council's consideration. The inclusion of a new building for Public Works to house heavy equipment will support City Operations.

General Fund Proposed Budget

The proposed budget contains no significant increases; however, it is worthy to mention that the bank note for City Hall (approximately \$21,000 annually) is now recognized as a General Fund expenditure and not a bond-supported payment. Finance is proposed to be budgeted as its own department, which presents no increases from FY19 to FY20.

Revenues:

Ad Valorem Taxes: The FY19 property tax rate is .670204. Staff has calculated that each one cent increase to the tax presents approximately \$30,000 in revenue. In order to satisfy all budget requests, Council would need to adopt a tax rate of .719715 to generate the \$138,000 needed to fully fund all budget requests. For clarification, the effective tax rate is the tax rate that would be required to produce the same amount of taxes if applied to the same properties taxed in both years. On average, each property owner would pay the same amount they paid in the previous year. However, different property owners will be impacted differently.

This increase proposed increase in property tax of 0.049511 approximates to a five-cent tax increase per \$100 of assessed value. Property taxes are proposed at 100% collection rate, although 99.4% is more likely, according to historical trends. Staff is proposing a property tax rate of .719715 to fund all budget requests. Council can exercise discretion in what budget requests to fund, based on priority, with the knowledge that each cent of the proposed tax rate will raise approximately \$30,000 in revenue.

Historically, the property tax rate has not increased every year. Conversely, in FY16 and FY17, the tax rate decreased two consecutive years (p.42 of handout). In FY16, ad valorem tax decreased by 0.0631 and in FY17 by 0.03814 (approximately \$149,264 on \$236,551,500 assessed value, and \$112,418 on \$294,751,459 assessed value). The amount of property tax given back to taxpayers in FY16 and FY17 is \$261,682.

Other Revenues:

- Sales tax was modestly projected at a 2.1% increase from last year and streets sales tax at a 2.6% increase, although the most recent quarter, sales tax was trending closer to a 3% increase from last year.
- Building permits is expected to increase nearly 30% due to new development.
- Franchise fees are expected to decrease \$20,000 due to changes in legislation.
- Court fines are expected to be lower by at least 22% due to lower citation numbers.

General Fund Expenditures:

Administration: Finance split from Administration. No

- Moved \$12,500 to City Maintenance for City Hall-related Building and Grounds Maintenance and Repair
- Moved \$7,000 to the Utility Fund for Utility Bill postage
- If Comprehensive Plan is approved in the FY20 Budget, it is proposed to be budgeted in Administration.

City Maintenance – No new changes.

- \$12,500 moved from Administration

Streets and Drainage – No new changes.

Police Department –

- \$12,000 in Overtime
- Dispatch service contract expected to increase \$5375
- Due to aging fleet, Vehicle M&R increased \$4000
- Animal Control contract \$40,000 (likely will be less).

Judicial (Municipal Court):

- New software contract \$4100

Volunteer Fire Dept.

- Contract for EMS services increased \$9700
- Vehicle insurance increased \$3000

Parks: No major changes.

Code Enforcement: No major changes.

Permitting & Inspections: Contracts and services is proposed at \$56,200, however the pass-through fees will be included in the permit application in order to pay our third-party inspector, BBG.

Utility Fund

The Personnel categories within the Utility Fund do not reflect raises that were initially proposed. Staff recommends Council hold a workshop where utility fee increase scheduled will be presented and discussed in order to adopt a progressive rate to achieve the increase necessary to support the voter-approved utility bonds, Series 2019B. Staff projects the increase necessary would equate to \$6.00 increase to the base rate for all

account holders. Staff recommends Council consider separating the solid waste charges from the Water/Sewer fund, in order to more transparently account for utility revenue.

Health Insurance Rate

Staff was presented with 4 different re-rate plans for health insurance. The four plans present the following increase/decrease in rates: +1.76%, .67%, -.74%, -3.39%. The health insurance rates in the proposed budget were calculated at the FY19 rates. The lowest rate proposed by Texas Municipal League for FY20 would generate an annual savings to the City of \$16,500 at approximately \$55 per employee per month. This plan would reduce employee coverage, as it would include emergency room co-pays and a \$2,000 increase to the out of pocket deductible maximum.

Conclusion

In order to adopt the FY budget, tough decisions need to be made, namely the property tax rate and allocation of the utility rate increase. We need to think strategically for what make sense for Richwood and consider future growth, the type of community in which residents want to live and raise families. We need to prioritize health and safety, and we are taking the right steps by addressing the water system now. Issuing debt is hard decision, but it was the right one Richwood.

Respectfully Submitted,

Lindsay Koskiniemi
Interim City Manager

**City of Richwood
 FY 2019-20 Budget
 Consolidated Fund Summary**

<u>Revenues</u>	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed
General Fund	\$ 2,860,449	\$ 2,817,091	\$ 3,095,593	\$ 2,853,310
I&S Debt Service Fund	176,480	166,333	162,980	357,602
General Capital Improvement Project Fund	82,868	149,324	112,900	-
General Capital Equip Replacement Fund	100,531	99,533	43,000	-
Crime Control & Prevention District	126,149	117,000	116,400	120,000
General Contingency Fund	74,144	7,161	7,161	36,000
Beautification Fund	15,508	15,520	15,384	17,020
Transportation Fund	138,794	136,800	144,580	143,800
Series 2019 A Bond Capital Projects Fund	-	-	2,955,000	-
Water & Sewer Fund	2,021,627	1,749,505	2,164,840	2,330,838
Utility Contingency Fund	47,069	24,084	24,084	29,500
Utility Capital Improvement Project Fund	87,686	-	-	-
Series 2019 B Bond Capital Projects Fund	-	-	4,000,000	-
Total Revenues	\$ 5,731,305	\$ 5,282,351	\$ 12,841,922	\$ 5,888,070
<u>Expenditures</u>				
General Fund	\$ 2,823,794	\$ 2,846,132	\$ 2,798,808	\$ 2,869,922
Debt Service Fund	174,711	166,333	166,333	355,394
General Capital Improvement Project Fund	25,716	149,324	112,900	-
General Capital Equip Replacement Fund	518,558	67,500	33,835	-
Crime Control & Prevention District	42,237	133,000	148,645	183,112
General Contingency Fund	-	-	-	-
Beautification Fund	8,910	16,000	14,000	30,150
Transportation Fund	53,018	136,800	119,516	142,500
Series 2019 A Bond Capital Projects Fund	-	-	48,000	2,907,000
Water & Sewer Fund	1,894,366	2,153,328	2,185,873	2,283,187
Utility Contingency Fund	-	-	-	-
Utility Capital Improvement Project Fund	17,791	-	-	-
Series 2019 B Bond Capital Projects Fund	-	-	60,000	3,940,000
Total Expenditures	\$ 5,559,101	\$ 5,668,417	\$ 5,687,910	\$ 12,711,264

City of Richwood
 FY 2019-20 Budget - Proposed
 General Fund
 Budget Summary

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Beg. Unassigned Fund Balance:	\$ 805,252	\$ 841,907	\$ 841,907	\$ 1,138,692	
Revenue Summary					
Property Taxes	\$ 1,706,388	\$ 1,698,408	\$ 1,687,200	\$ 1,687,000	-0.7%
Sales & Other Taxes	823,549	765,998	757,000	764,000	-0.3%
Licenses & Permits	86,685	79,100	103,889	106,000	34.0%
Intergovernmental	-	-	178,000	11,100	-
Fines & Fees	129,609	131,350	102,131	102,350	-22.1%
Services & Fees	5,548	5,075	35,195	36,360	616.5%
Rents & Leases	9,804	9,500	8,237	8,500	-10.5%
Interest	14,240	3,000	13,200	14,000	366.7%
Miscellaneous	2,454	-	86,741	-	-
Operating Transfers	82,172	124,660	124,000	124,000	-0.5%
Total Revenue	\$ 2,860,449	\$ 2,817,091	\$ 3,095,593	\$ 2,853,310	1.3%
Expenditure Summary					
Administration	\$ 575,491	\$ 714,028	\$ 602,987	\$ 361,814	-49.3%
Finance	-	-	-	285,034	-
Maintenance	225,092	221,560	210,736	201,507	-9.1%
Streets & Drainage	50,919	125,000	120,000	125,000	0.0%
Police	962,014	943,067	925,399	1,013,143	7.4%
Municipal Court	132,837	89,263	83,421	87,172	-2.3%
Fire	149,559	207,371	307,977	224,100	8.1%
Parks & Recreation	36,798	46,300	25,851	45,120	-2.5%
Code Enforcement	48,643	57,171	54,859	56,880	-0.5%
Building & Inspections	105,731	112,866	105,012	88,800	-21.3%
Disaster & Emergency	46,585	-	30,000	-	0.0%
Non-Departmental	490,125	329,506	332,566	381,352	15.7%
Total Expenditures	\$ 2,823,794	\$ 2,846,132	\$ 2,798,808	\$ 2,869,922	0.8%
Revenues Over (Under) Expenditures:	\$ 36,655	\$ (29,041)	\$ 296,785	\$ (16,612)	-42.8%
Ending Unassigned Fund Balance:	\$ 841,907	\$ 812,866	\$ 1,138,692	\$ 1,122,080	

City of Richwood
 FY 2019-20 Budget
 General Fund
 Revenue Detail

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Property Taxes					
294103 Current Property Taxes	\$ 1,615,742	\$ 1,673,908	\$ 1,660,000	\$ 1,660,000	-0.8%
294104 Delinquent Property Taxes	74,097	12,000	13,200	13,000	8.3%
294105 Penalty & Interest	16,549	12,500	14,000	14,000	12.0%
Total Property Taxes	\$ 1,706,388	\$ 1,698,408	\$ 1,687,200	\$ 1,687,000	-0.7%
Sales & Other Taxes					
294117 Sales Tax	\$ 507,531	\$ 469,998	\$ 470,000	\$ 480,000	2.1%
294116 Sales Tax - Streets	126,883	117,000	117,000	120,000	2.6%
294111 Franchise Taxes	189,135	179,000	170,000	164,000	-8.4%
Total Sales & Other Taxes	\$ 823,549	\$ 765,998	\$ 757,000	\$ 764,000	-0.3%
Licenses & Permits					
294106 Licenses & Permits	\$ 8,658	\$ 9,100	\$ 5,889	\$ 6,000	-34.1%
294107 Building Permits	78,027	70,000	98,000	100,000	42.9%
Total Licenses & Permits	\$ 86,685	\$ 79,100	\$ 103,889	\$ 106,000	34.0%
Intergovernmental Revenue					
Grants & Reimb -FEMA	\$ -	\$ -	\$ 171,000	\$ 10,000	-
Grants & Reimb - Federal/State	-	-	-	-	0.0%
Grants & Reimb - Police/DOJ	-	-	-	1,100	-
294113 Other Intergovernmental Rev	-	-	7,000	-	-
Total Intergovernmental Revenue	\$ -	\$ -	\$ 178,000	\$ 11,100	-
Fines & Fees					
294109 Municipal Court Fines & Fees	\$ 129,219	\$ 131,000	\$ 102,000	\$ 102,000	-22.1%
294114 Animal Control Fines & Fees	390	350	131	350	0.0%
Total Fines & Fees	\$ 129,609	\$ 131,350	\$ 102,131	\$ 102,350	-22.1%
Services & Fees					
294121 Park & Recreation Fees	\$ 5,548	\$ 5,075	\$ 4,200	\$ 6,000	18.2%
294108 Rental Inspection Fees	-	-	30,995	30,360	-
Total Services & Fees	\$ 5,548	\$ 5,075	\$ 35,195	\$ 36,360	616.5%
Rents & Leases					
294118 Park & Clubhouse Rental	\$ 9,804	\$ 9,500	\$ 8,237	\$ 8,500	-10.5%
Total Rents & Leases	\$ 9,804	\$ 9,500	\$ 8,237	\$ 8,500	-10.5%
Interest Revenue					
294110 Interest on Investments	\$ 14,240	\$ 3,000	\$ 13,200	\$ 14,000	366.7%
Total Interest Revenue	\$ 14,240	\$ 3,000	\$ 13,200	\$ 14,000	366.7%
Miscellaneous Revenue					
Insurance Claims/Damages	\$ -	\$ -	\$ 85,446	\$ -	0.0%

City of Richwood
 FY 2019-20 Budget
 General Fund
 Revenue Detail

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
294122 Animal Reg Fees/Donations	-	-	100	-	0.0%
294425 Special Events & Festivals	2,454	-	1,195	-	0.0%
294112 Other Misc Revenue					0.0%
Total Miscellaneous Revenue	\$ 2,454	\$ -	\$ 86,741	\$ -	0.0%
<u>Operating Transfers</u>					
974963 Trf from Water Sewer Fund	\$ 82,172	\$ 124,660	\$ 124,000	\$ 124,000	-0.5%
Total Operating Transfers	\$ 82,172	\$ 124,660	\$ 124,000	\$ 124,000	-0.5%
Total General Fund Revenues	\$ 2,860,449	\$ 2,817,091	\$ 3,095,593	\$ 2,853,310	1.3%

City of Richwood
 FY 2019-20 Budget
 Department: Administration

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Personnel	\$ 280,359	\$ 422,783	\$ 373,065	\$ 204,994	-51.5%
Contracts & Services	212,855	197,199	187,989	108,435	-45.0%
Supplies	38,428	44,040	16,933	19,340	-56.1%
Maintenance & Repairs	14,771	16,000	6,000	3,500	-78.1%
Staff Development & Training	29,078	32,006	14,000	25,545	-20.2%
Miscellaneous	-	-	-	-	0.0%
Capital Outlay	-	2,000	5,000	-	-
Total Administration Expenditures:	\$ 575,491	\$ 714,028	\$ 602,987	\$ 361,814	-49.3%

Personnel					
503100 Salaries & Wages	\$ 203,923	\$ 308,080	\$ 303,513	\$ 158,005	-48.7%
503120 Overtime	650	3,500	1,500	-	-100.0%
503120 Medicare	1,926	4,611	4,401	2,291	-50.3%
503130 TMRS Retirement	29,751	48,107	42,166	17,738	-63.1%
503132 Employee Insurance	35,331	47,340	15,143	17,486	-63.1%
503124 Unemployment Ins	34	855	324	324	-62.1%
503134 Workers Comp	852	1,210	305	220	-81.8%
503134 Longevity Pay	1,150	1,250	112	650	-48.0%
503134 Certification Pay	262	900	112	1,800	100.0%
503150 Benefit Allowances	6,480	6,930	5,490	6,480	-6.5%
Sub-Total:	\$ 280,359	\$ 422,783	\$ 373,065	\$ 204,994	-51.5%

Contracts & Services					
503202 Administration & Operations	\$ 58,983	\$ 13,300	\$ 12,000	\$ 8,300	-37.6%
503204 Legal	25,939	20,500	16,000	20,500	0.0%
503206 Insurance	17,918	20,000	19,600	20,000	0.0%
503208 Planning & Development	12,320	-	63	-	-
503208 Economic Development	2,549	10,000	2,000	3,000	-70.0%
503208 Publishing & Advertising	13,089	9,995	10,000	11,795	18.0%
503212 Financial & Accounting	63,709	85,638	93,000	-	-100.0%
503214 Rents & Leases	2,560	4,800	800	4,800	0.0%
503218 Information Systems	4,136	20,726	20,726	20,800	0.4%
503240 Postage & Shipping	-	-	-	7,000	-
503242 Telephone	2,040	2,040	1,800	2,040	0.0%
503244 Utilities	9,612	10,200	12,000	10,200	0.0%
503299 Other Contracts & Services	-	-	-	-	0.0%
Sub-Total:	\$ 212,855	\$ 197,199	\$ 187,989	\$ 108,435	-45.0%

Supplies					
503302 Office	\$ 12,737	\$ 21,000	\$ 14,000	\$ 8,000	-61.9%
503320 Food & Beverages	1,432	2,220	2,400	3,220	45.0%
503328 Custodial	238	1,200	533	500	-58.3%
503399 Other Supplies	24,021	19,620	-	7,620	-
Sub-Total:	\$ 38,428	\$ 44,040	\$ 16,933	\$ 19,340	-56.1%

City of Richwood
 FY 2019-20 Budget
 Department: Administration

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Maintenance & Repairs					
503410 Furniture & Fixtures	\$ 244	\$ 1,000	\$ 3,500	\$ 1,000	-
503410 Buildings & Grounds	14,527	15,000	2,500	2,500	-83.3%
Sub-Total:	\$ 14,771	\$ 16,000	\$ 6,000	\$ 3,500	-78.1%
Staff Development & Training					
503502 Dues & Subscriptions	\$ 13,749	\$ 12,646	\$ -	\$ 13,500	-
503504 Education & Training Materials	309	-	-	685	-
503508 Mtgs, Seminars & Conferences	15,020	19,360	14,000	11,360	-41.3%
503510 Transportation, Lodging & Meals	-	-	-	-	0.0%
Sub-Total:	\$ 29,078	\$ 32,006	\$ 14,000	\$ 25,545	-20.2%
Miscellaneous					
503702 Public/Employee Relations	\$ -	\$ -	\$ -	\$ -	-
503704 Insurance Claims & Damages	-	-	-	-	-
503799 Other Misc Expenses	-	-	-	-	-
Sub-Total:	\$ -	\$ -	\$ -	\$ -	-
Capital Outlay					
503904 Information Systems	\$ -	\$ 2,000	\$ 5,000	\$ -	-
503910 Buildings & Structures	-	-	-	-	-
Sub-Total:	\$ -	\$ 2,000	\$ 5,000	\$ -	-
Total Expenditures:	\$ 575,491	\$ 714,028	\$ 602,987	\$ 361,814	-49.3%

City of Richwood
 FY 2019-20 Budget
 Department: Finance

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Personnel	\$ -	\$ -	\$ -	\$ 201,534	-
Contracts & Services	-	-	-	66,500	-
Supplies	-	-	-	5,200	-
Maintenance & Repairs	-	-	-	-	-
Staff Development & Training	-	-	-	9,800	-
Miscellaneous	-	-	-	-	-
Capital Outlay	-	-	-	2,000	-
Total Finance Expenditures:	\$ -	\$ -	\$ -	\$ 285,034	-

Personnel					
Salaries & Wages	\$ -	\$ -	\$ -	\$ 152,603	-
Overtime	-	-	-	1,200	-
Medicare	-	-	-	2,230	-
TMRS Retirement	-	-	-	17,273	-
Employee Insurance	-	-	-	26,222	-
Unemployment Ins	-	-	-	486	-
Workers Comp	-	-	-	280	-
Longevity Pay	-	-	-	700	-
Certification Pay	-	-	-	-	-
Benefit Allowances	-	-	-	540	-
Sub-Total:	\$ -	\$ -	\$ -	\$ 201,534	-
Contracts & Services					
Financial & Accounting				\$ 61,500	-
Information Systems				5,000	-
Other Contracts & Services				-	-
Sub-Total:	\$ -	\$ -	\$ -	\$ 66,500	-
Supplies					
Office	\$ -	\$ -	\$ -	\$ 3,000	-
Food & Beverages	-	-	-	200	-
Minor Tools & Equipment	-	-	-	-	-
Other Supplies	-	-	-	2,000	-
Sub-Total:	\$ -	\$ -	\$ -	\$ 5,200	-
Maintenance & Repairs					
Information Systems	\$ -	\$ -	\$ -	\$ -	-
Buildings & Structures					-
Sub-Total:	\$ -	\$ -	\$ -	\$ -	-
Staff Development & Training					
Dues & Subscriptions	\$ -	\$ -	\$ -	\$ 1,500	-
Education & Training Materials				300	-
Mtgs, Seminars & Conferences				8,000	-
Transportation, Lodging & Meals				-	-
Sub-Total:	\$ -	\$ -	\$ -	\$ 9,800	-

City of Richwood
 FY 2019-20 Budget
 Department: Finance

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Miscellaneous					
Other Misc Expenses					-
Sub-Total:	\$ -	\$ -	\$ -	\$ -	-
Capital Outlay					
Office Equipment				1,200	-
Furniture & Fixtures				800	-
Sub-Total:	\$ -	\$ -	\$ -	\$ 2,000	-
Total Expenditures:	\$ -	\$ -	\$ -	\$ 285,034	-

City of Richwood
 FY 2019-20 Budget
 Department: Maintenance

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Personnel	\$ 95,811	\$ 103,603	\$ 98,270	\$ 100,694	-2.8%
Contracts & Services	81,820	76,406	83,566	49,213	-35.6%
Supplies	16,629	16,400	12,400	17,100	4.3%
Maintenance & Repairs	30,672	24,651	16,100	32,500	31.8%
Staff Development	160	500	400	2,000	300.0%
Miscellaneous	-	-	-	-	0.0%
Capital Outlay	-	-	-	-	0.0%
Total Maintenance Expenditures:	\$ 225,092	\$ 221,560	\$ 210,736	\$ 201,507	-9.1%

Personnel						
511100	Salaries & Wages	\$ 60,584	\$ 64,624	\$ 66,617	\$ 66,200	2.4%
511112	Overtime	4,062	7,000	1,120	4,000	-42.9%
511120	Medicare	634	1,039	1,093	1,018	-2.0%
511124	TMRS Retirement	8,647	8,151	8,578	7,871	-3.4%
511130	Employee Insurance	17,569	18,936	17,188	17,481	-7.7%
511132	Unemployment Ins	30	342	537	324	-5.3%
511134	Workers Comp	4,110	3,261	2,887	3,000	-8.0%
511136	Longevity Pay	175	250	250	200	-20.0%
503134	Certification Pay	-	-	-	600	-
Sub-Total:		\$ 95,811	\$ 103,603	\$ 98,270	\$ 100,694	-2.8%

Contracts & Services						
	Insurance	4,648	4,350	4,309	3,900	-10.3%
	Uniforms & Apparel	995	1,600	1,600	1,600	0.0%
	Publishing & Advertising	-	500	400	500	0.0%
503214	Rents & Leases	33,887	26,556	37,621	2,213	-91.7%
511242	Telephone	1,678	1,000	500	1,000	0.0%
503244	Utilities	34,318	36,400	33,136	34,000	-6.6%
	Dump Charges & Fees	6,294	6,000	6,000	6,000	0.0%
Sub-Total:		\$ 81,820	\$ 76,406	\$ 83,566	\$ 49,213	-35.6%

Supplies						
511302	Office	\$ 407	\$ 200	\$ 200	\$ 200	0.0%
510306	Gas, Oil & Lubricants	7,657	8,000	4,000	8,000	0.0%
519224	Chemical & Medical	3,332	2,000	2,000	2,000	0.0%
510328	Custodial	612	700	700	1,400	100.0%
503332	Minor Tools & Equipment	2,465	2,500	2,500	2,500	0.0%
511399	Other Supplies	2,156	3,000	3,000	3,000	0.0%
Sub-Total:		\$ 16,629	\$ 16,400	\$ 12,400	\$ 17,100	4.3%

Maintenance & Repairs						
514406	Motor Vehicles	\$ 12,199	\$ 6,000	\$ 6,000	\$ 6,000	0.0%
514408	Buildings & Grounds	7,118	5,000	5,000	18,500	270.0%
514412	Machinery & Equipment	8,685	8,151	2,600	5,000	-38.7%

City of Richwood
 FY 2019-20 Budget
 Department: Maintenance

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
514422 Traffic Signs & Markers	2,568	2,500	1,000	2,500	0.0%
514426 Radio & Communications	102	3,000	1,500	500	-83.3%
514432 Minor Tools & Equipment					
Sub-Total:	\$ 30,672	\$ 24,651	\$ 16,100	\$ 32,500	31.8%
Staff Development					
511502 Dues & Subscriptions	\$ 160	\$ 500	\$ 400	\$ 500	0.0%
511508 Mtgs, Seminars & Conferences				1,500	-
511510 Transportation, Lodging & Meals					-
Sub-Total:	\$ 160	\$ 500	\$ 400	\$ 2,000	300.0%
Total Expenditures:	\$ 225,092	\$ 221,560	\$ 210,736	\$ 201,507	-9.1%

City of Richwood
 FY 2019-20 Budget
 Department: Streets & ROW

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Personnel	\$ -	\$ -	\$ -	\$ -	0.0%
Contracts & Services	-	5,000	-	5,000	0.0%
Supplies	-	-	-	-	0.0%
Maintenance & Repairs	50,919	53,000	53,000	53,000	0.0%
Staff Development & Training	-	-	-	-	0.0%
Miscellaneous	-	-	-	-	0.0%
Capital Outlay	-	67,000	67,000	67,000	0.0%
Total Streets & ROW Expenditures:	\$ 50,919	\$ 125,000	\$ 120,000	\$ 125,000	0.0%
Contracts & Services					
521202 Project Management	\$ -	\$ -	\$ -	\$ -	0.0%
521210 Engineering	-	5,000	-	5,000	0.0%
512299 Other Contracts & Services	-	-	-	-	0.0%
Sub-Total:	\$ -	\$ 5,000	\$ -	\$ 5,000	0.0%
Supplies					
521306 Motor Vehicles	-	-	-	-	0.0%
521306 Machinery & Equipment	-	-	-	-	0.0%
521330 Uniforms & Apparel	-	-	-	-	0.0%
521332 Minor Tools & Equipment	-	-	-	-	0.0%
521399 Other Supplies	-	-	-	-	0.0%
Sub-Total:	\$ -	\$ -	\$ -	\$ -	0.0%
Maintenance & Repairs					
521406 Streets & ROW	\$ 50,741	\$ 48,000	\$ 48,000	\$ 48,000	0.0%
521408 Drainage & Retention	178	5,000	5,000	5,000	0.0%
Sub-Total:	\$ 50,919	\$ 53,000	\$ 53,000	\$ 53,000	0.0%
Staff Development					
521502 Dues & Subscriptions	-	-	-	-	0.0%
521506 Certification & Licensing	-	-	-	-	0.0%
521508 Meetings, Seminars & Conferences	-	-	-	-	0.0%
521510 Transportation, Lodging, Meal	-	-	-	-	0.0%
Sub-Total:	\$ -	\$ -	\$ -	\$ -	0.0%
Miscellaneous					
521799 Other Misc Expenses	\$ -	\$ -	\$ -	\$ -	0.0%
Sub-Total:	\$ -	\$ -	\$ -	\$ -	0.0%
Capital Outlay					
521904 Streets & ROW Projects	\$ -	\$ 60,000	\$ 60,000	\$ 60,000	0.0%
521906 Drainage & Retention Projects	-	7,000	7,000	7,000	0.0%
Sub-Total:	\$ -	\$ 67,000	\$ 67,000	\$ 67,000	0.0%
Total Expenditures:	\$ 50,919	\$ 125,000	\$ 120,000	\$ 125,000	0.0%

City of Richwood
 FY 2019-20 Budget
 Department: Police

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Personnel	\$ 800,967	\$ 756,962	\$ 737,899	\$ 790,283	4.4%
Contracts & Services	81,567	102,684	99,179	133,019	29.5%
Supplies	42,673	41,382	36,856	42,500	2.7%
Maintenance & Repairs	23,010	18,607	28,425	21,487	15.5%
Staff Development & Training	12,846	22,832	22,265	20,254	-11.3%
Miscellaneous	951	600	775	600	0.0%
Capital Outlay	-	-	-	5,000	0.0%
Total Police Expenditures:	\$ 962,014	\$ 943,067	\$ 925,399	\$ 1,013,143	7.4%

Personnel

510100 Salaries & Wages	\$ 516,334	\$ 516,174	\$ 519,023	\$ 539,863	4.6%
510112 Overtime	82,692	52,000	42,000	64,000	23.1%
510120 FICA/Medicare	2,064	8,246	8,661	8,756	6.2%
510124 Unemployment Insurance	4,162	1,539	1,683	1,458	-5.3%
510130 Retirement	73,620	64,720	67,992	67,719	4.6%
510132 Employee Insurance	90,988	85,212	76,593	78,665	-7.7%
510134 Workers Comp	19,689	18,881	8,507	16,092	-14.8%
510136 Longevity Pay	2,900	1,850	3,000	1,850	0.0%
503134 Certification Pay	8,000	7,800	9,900	10,800	38.5%
503150 Benefit Allowances	518	540	540	1,080	100.0%
Sub-Total:	\$ 800,967	\$ 756,962	\$ 737,899	\$ 790,283	4.4%

Contracts & Services

510202 Administration & Operations	\$ -	\$ -	\$ -	\$ -	-
503204 Legal	4,535	5,000	3,000	5,000	0.0%
510206 Insurance	12,604	13,022	15,981	16,200	24.4%
503208 Publishing & Advertising	196	2,200	2,200	2,200	0.0%
510214 Rents & Leases	3,241	4,488	4,488	4,404	-1.9%
510218 Information Systems	5,992	2,310	2,310	2,800	21.2%
510226 Dispatch & Communications	43,000	43,000	43,000	48,375	12.5%
510242 Telephone	9,932	12,624	12,200	10,000	-20.8%
510254 Jail & Prisoner Support	1,051	8,040	4,000	4,040	-49.8%
510254 Animal Control	1,016	12,000	12,000	40,000	233.3%
Sub-Total:	\$ 81,567	\$ 102,684	\$ 99,179	\$ 133,019	29.5%

Supplies

510302 Office	\$ 2,108	\$ 2,280	\$ 1,600	\$ 1,800	-21.1%
510306 Gas, Oil & Lubricants	38,005	33,846	30,000	35,000	3.4%
510320 Food & Beverage	637	1,850	1,850	1,850	0.0%
510328 Custodial	10	50	50	50	0.0%
510332 Minor Tools & Equipment	380	1,816	1,816	2,000	10.1%
510399 Other Supplies	1,533	1,540	1,540	1,800	16.9%
Sub-Total:	\$ 42,673	\$ 41,382	\$ 36,856	\$ 42,500	2.7%

Maintenance & Repairs

510402 Office Furniture & Fixtures	\$ 30	\$ -	\$ 1,000	\$ 1,000	-
510406 Motor Vehicles	13,403	9,500	17,000	13,500	42.1%
510410 Buildings & Structures	98	-	118	-	-
510412 Machinery & Equipment	380	400	400	400	-
510426 Radio & Communications	2,040	2,540	2,540	500	0.0%
510230 Uniforms & Apparel	5,922	5,587	5,587	5,587	0.0%

City of Richwood
 FY 2019-20 Budget
 Department: Police

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
510432 Minor Tools & Equipment	1,137	580	1,780	500	0.0%
Other Maint & Repairs	-	-	-	-	0.0%
Sub-Total:	\$ 23,010	\$ 18,607	\$ 28,425	\$ 21,487	15.5%
Staff Development & Training					
510502 Dues & Subscriptions	\$ 5,868	\$ 7,092	\$ 6,525	\$ 6,800	-4.1%
510508 Mtgs, Seminars & Conferences	6,978	15,740	15,740	13,454	-14.5%
510510 Transportation, Lodging & Meals	-	-	-	-	-
Sub-Total:	\$ 12,846	\$ 22,832	\$ 22,265	\$ 20,254	-11.3%
Miscellaneous					
503702 Public Relations & Outreach	\$ 951	\$ 600	\$ 775	\$ 600	0.0%
503704 Insurance Claims/Damages	-	-	-	-	-
510799 Other Misc Expense	-	-	-	-	-
Sub-Total:	\$ 951	\$ 600	\$ 775	\$ 600	0.0%
Capital Outlay					
510904 Information Systems	-	-	-	-	-
510906 Motor Vehicles	-	-	-	-	-
510926 Bldgs & Structures	-	-	-	5,000	-
Sub-Total:	\$ -	\$ -	\$ -	\$ 5,000	-
Total Expenditures:	\$ 962,014	\$ 943,067	\$ 925,399	\$ 1,013,143	7.4%

City of Richwood
 FY 2019-20 Budget
 Department: Municipal Court

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Personnel	\$ 111,342	\$ 61,763	\$ 60,453	\$ 61,327	-0.7%
Contracts & Services	12,335	16,000	13,000	16,600	3.8%
Supplies	2,497	4,700	2,700	2,850	-39.4%
Maintenance & Repairs	-	-	-	-	0.0%
Staff Development & Training	6,663	6,800	5,700	5,195	-23.6%
Capital Outlay	-	-	1,568	1,200	-
Total Municipal Court Expenditures:	\$ 132,837	\$ 89,263	\$ 83,421	\$ 87,172	-2.3%

Personnel

510100 Salaries & Wages	\$ 79,681	\$ 44,566	\$ 44,388	\$ 45,678	2.5%
510112 Overtime	209	1,000	500	400	-60.0%
510120 FICA/Medicare	691	660	711	668	1.2%
510124 Unemployment Insurance	124	513	486	292	-43.2%
510130 Retirement	9,709	4,366	4,597	4,360	-0.1%
510132 Employee Insurance	20,409	9,468	8,594	8,741	-7.7%
510134 Workers Comp	94	165	152	164	-0.6%
510136 Longevity Pay	250	125	125	125	0.0%
503134 Certification Pay	175	900	900	900	0.0%
Sub-Total:	\$ 111,342	\$ 61,763	\$ 60,453	\$ 61,327	-0.7%

Contracts & Services

510202 Administration & Operations	\$ -	\$ -	\$ -	\$ -	-
503204 Legal & Jury	12,038	15,500	12,500	12,000	-22.6%
510218 Information Systems	297	500	500	4,600	820.0%
510299 Other Contracts & Services	-	-	-	-	0.0%
Sub-Total:	\$ 12,335	\$ 16,000	\$ 13,000	\$ 16,600	3.8%

Supplies

510302 Office	\$ 2,088	\$ 4,200	\$ 2,200	\$ 2,600	-38.1%
510399 Other Supplies	409	500	500	250	-50.0%
Sub-Total:	\$ 2,497	\$ 4,700	\$ 2,700	\$ 2,850	-39.4%

Maintenance & Repairs

510402 Office	\$ -	\$ -	\$ -	\$ -	0.0%
Sub-Total:	\$ -	\$ -	\$ -	\$ -	0.0%

Staff Development & Training

510502 Dues & Subscriptions	\$ 3,289	\$ 3,500	\$ 2,400	\$ 1,800	-48.6%
510504 Education & Training Materials	206	300	300	300	0.0%
510508 Mtgs, Seminars & Conferences	3,168	3,000	3,000	3,095	3.2%
510510 Transportation, Lodging & Meals	-	-	-	-	0.0%
Sub-Total:	\$ 6,663	\$ 6,800	\$ 5,700	\$ 5,195	-23.6%

Capital Outlay

510904 Information Systems	-	-	1,568	1,200	-
Sub-Total:	\$ -	\$ -	\$ 1,568	\$ 1,200	-

Total Expenditures: **\$ 132,837** **\$ 89,263** **\$ 83,421** **\$ 87,172** **-2.3%**

City of Richwood
 FY 2019-20 Budget
 Department: Fire

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Personnel	\$ 16,750	\$ 19,890	\$ 14,904	\$ 17,700	-11.0%
Contracts & Services	87,665	108,236	108,916	117,480	8.5%
Supplies	26,441	15,650	14,742	31,500	101.3%
Maintenance & Repairs	16,015	19,500	125,333	12,500	-35.9%
Staff Development & Training	2,688	3,900	3,900	4,200	7.7%
Miscellaneous	-	-	-	-	0.0%
Capital Outlay	-	40,195	40,182	40,720	1.3%
Total Fire Expenditures:	\$ 149,559	\$ 207,371	\$ 307,977	\$ 224,100	8.1%

Personnel						
514128	Volunteer Fireman Retirement	12,868	16,490	11,200	16,500	0.1%
514134	Workers Compensation	3,882	3,400	3,704	1,200	-64.7%
	Sub-Total:	\$ 16,750	\$ 19,890	\$ 14,904	\$ 17,700	-11.0%
Contracts & Services						
514202	Emergency Response	\$ 75,000	\$ 93,000	\$ 93,000	\$ 102,300	0.0%
514206	Insurance	8,505	8,636	11,561	11,620	34.6%
514242	Telephone	2,362	2,400	2,305	1,200	-50.0%
514250	Utilities	1,798	4,200	2,050	2,360	0.0%
	Sub-Total:	\$ 87,665	\$ 108,236	\$ 108,916	\$ 117,480	8.5%
Supplies						
514302	Office Supplies	\$ 2,148	\$ 650	\$ 816	\$ 1,500	130.8%
514306	Gas, Oil & Lubricants	2,450	3,000	3,000	3,000	0.0%
514322	Food & Beverage	-	-	816	1,000	-
514322	Fire Prevention	-	1,000	1,000	1,000	0.0%
514326	Radio & Communications	-	-	-	1,000	-
514330	Uniforms & Apparel	12,344	9,000	9,110	12,000	33.3%
514332	Tools & Equipment	9,499	2,000	-	12,000	-
	Sub-Total:	\$ 26,441	\$ 15,650	\$ 14,742	\$ 31,500	101.3%
Maintenance & Repairs						
514406	Motor Vehicles	5,998	16,000	12,083	12,000	-25.0%
514408	Buildings & Grounds	10,017	3,000	113,000	-	-
514426	Radio & Communications	-	500	250	500	0.0%
	Sub-Total:	\$ 16,015	\$ 19,500	\$ 125,333	\$ 12,500	-35.9%
Staff Development						
514502	Dues & Subscriptions	\$ 2,688	\$ 3,400	\$ 3,400	\$ 3,700	8.8%
514504	Education & Training Material					0.0%
514208	Schools & Seminars		500	500	500	0.0%
514510	Transportation, Lodging, Meal					0.0%
	Sub-Total:	\$ 2,688	\$ 3,900	\$ 3,900	\$ 4,200	7.7%

City of Richwood
 FY 2019-20 Budget
 Department: Fire

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Capital Outlay					
521002 Capital Lease - Pumper Truck	-	40,195	40,182	32,720	-18.6%
Trf to Gen Equip Replace Fund		-	-	8,000	-
Sub-Total:	\$ -	\$ 40,195	\$ 40,182	\$ 40,720	1.3%
Total Expenditures:	\$ 149,559	\$ 207,371	\$ 307,977	\$ 224,100	8.1%

City of Richwood
 FY 2019-20 Budget
 Department: Parks & Recreation

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Personnel	\$ -	\$ -	\$ -	\$ -	0.0%
Contracts & Services	4,242	7,800	5,917	6,620	-15.1%
Supplies	4,497	11,000	9,000	11,000	0.0%
Maintenance & Repairs	28,059	27,500	10,934	7,500	-72.7%
Staff Development & Training	-	-	-	-	0.0%
Miscellaneous	-	-	-	-	0.0%
Capital Outlay	-	-	-	20,000	0.0%
Total Parks & Recreation Expenditures:	\$ 36,798	\$ 46,300	\$ 25,851	\$ 45,120	-2.5%
Contracts & Services					
517202 Administration & Operations					-
517206 Insurance	2,103	3,800	2,517	2,620	-31.1%
517208 Publishing & Advertising		1,600	1,600	1,600	0.0%
517244 Utilities	2,139	2,400	1,800	2,400	0.0%
517299 Other Contracts & Services	-	-	-	-	0.0%
Sub-Total:	\$ 4,242	\$ 7,800	\$ 5,917	\$ 6,620	-15.1%
Supplies					
517324 Chemical & Medical	993	2,000	2,000	2,000	0.0%
517328 Custodial	928	1,500	1,500	1,500	0.0%
517330 Special Events	2,576	7,000	5,000	7,000	0.0%
517399 Other Supplies	-	500	500	500	0.0%
Sub-Total:	\$ 4,497	\$ 11,000	\$ 9,000	\$ 11,000	0.0%
Maintenance & Repairs					
517406 Motor Vehicles	\$ -	\$ -	\$ -	\$ -	0.0%
517408 Buildings & Grounds	25,834	20,000	9,000	-	-100.0%
517412 Machinery & Equipment	2,225	7,500	1,934	7,500	0.0%
517418 Other Maint & Repairs	-	-	-	-	0.0%
Sub-Total:	\$ 28,059	\$ 27,500	\$ 10,934	\$ 7,500	-72.7%
Staff Development					
517502 Dues & Subscriptions	\$ -	\$ -	\$ -	\$ -	0.0%
517508 Schools & Seminars	-	-	-	-	0.0%
517510 Transportation, Lodging, Meal	-	-	-	-	0.0%
Sub-Total:	\$ -	\$ -	\$ -	\$ -	0.0%
Capital Outlay					
517908 Grounds & Landscaping	-	-	-	-	0.0%
517910 Buildings & Structures	-	-	-	20,000	0.0%
Sub-Total:	\$ -	\$ -	\$ -	\$ 20,000	0.0%
Total Expenditures:	\$ 36,798	\$ 46,300	\$ 25,851	\$ 45,120	-2.5%

City of Richwood
 FY 2019-20 Budget
 Department: Code Enforcement

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Personnel	\$ 46,427	\$ 46,621	\$ 45,709	\$ 46,830	0.4%
Contracts & Services	930	6,750	6,750	6,750	0.0%
Supplies	1,239	2,500	1,500	1,000	-60.0%
Maintenance & Repairs	15	-	-	-	0.0%
Staff Development & Training	32	1,300	900	2,300	76.9%
Miscellaneous	-	-	-	-	0.0%
Capital Outlay	-	-	-	-	0.0%
Total Code Enforcement Expenditures:	\$ 48,643	\$ 57,171	\$ 54,859	\$ 56,880	-0.5%
Personnel					
512104 Salaries & Wages	\$ 31,055	\$ 32,260	\$ 32,211	\$ 33,100	2.6%
512112 Overtime	110	300	300	300	0.0%
512120 FICA/Medicare	293	473	505	484	2.4%
512124 Unemployment Insurance	9	171	171	162	-5.3%
512130 Retirement Programs	4,242	3,706	3,651	3,751	1.2%
512132 Employee Health Insurance	10,232	9,468	8,594	8,741	-7.7%
512134 Workers Compensation	361	118	152	167	41.5%
512136 Longevity	125	125	125	125	0.0%
Sub-Total:	\$ 46,427	\$ 46,621	\$ 45,709	\$ 46,830	0.4%
Contracts & Services					
512202 Administration & Operations	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	0.0%
512204 Legal	787	5,000	5,000	5,000	0.0%
512208 Publishing & Advertising	-	500	500	500	0.0%
512218 Information Systems	143	250	250	250	0.0%
Sub-Total:	\$ 930	\$ 6,750	\$ 6,750	\$ 6,750	0.0%
Supplies					
512302 Office Supplies	\$ 285	\$ 1,000	\$ 500	\$ 500	-50.0%
512332 Minor Tools & Equipment	824	1,000	500	-	-
512399 Other Supplies	130	500	500	500	0.0%
Sub-Total:	\$ 1,239	\$ 2,500	\$ 1,500	\$ 1,000	-60.0%
Maintenance & Repairs					
512406 Motor Vehicles	\$ 15	\$ -	\$ -	\$ -	-
Sub-Total:	\$ 15	\$ -	\$ -	\$ -	-
Staff Development					
512502 Dues & Subscriptions	\$ -	\$ 300	\$ 300	\$ 300	0.0%
512508 Schools & Seminars	32	1,000	600	2,000	100.0%
512510 Transportation, Lodging, Meal	-	-	-	-	0.0%
Sub-Total:	\$ 32	\$ 1,300	\$ 900	\$ 2,300	76.9%
Capital Outlay					
512902 Office Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
Sub-Total:	\$ -	\$ -	\$ -	\$ -	0.0%
Total Expenditures:	\$ 48,643	\$ 57,171	\$ 54,859	\$ 56,880	0.0%

City of Richwood
 FY 2019-20 Budget
 Department: Building & Inspections

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Personnel	\$ 71,616	\$ 73,466	\$ 33,888	\$ -	-100.0%
Contracts & Services	20,330	21,200	53,079	76,700	261.8%
Supplies	2,448	4,100	2,700	100	-97.6%
Maintenance & Repairs	870	1,500	1,500	-	-100.0%
Staff Development & Training	10,467	12,600	13,845	12,000	-4.8%
Miscellaneous	-	-	-	-	0.0%
Capital Outlay	-	-	-	-	0.0%
Total Building & Inspections Expenditures:	\$ 105,731	\$ 112,866	\$ 105,012	\$ 88,800	-21.3%

Personnel					
512104 Salaries & Wages	\$ 53,206	\$ 55,204	\$ 22,431	\$ -	-100.0%
512120 FICA/Medicare	471	809	316		-100.0%
512124 Unemployment Insurance	9	171	171		-100.0%
512130 Retirement Programs	6,654	6,344	2,508		-100.0%
512132 Employee Health Insurance	10,286	9,468	6,992		-100.0%
512134 Workers Compensation	-	455	455		-100.0%
512136 Longevity	450	475	475		-100.0%
503150 Benefit Allowances	540	540	540	-	-100.0%
Sub-Total:	\$ 71,616	\$ 73,466	\$ 33,888	\$ -	-100.0%

Contracts & Services					
512202 Administration & Operations	\$ 16,365	\$ 17,500	\$ 45,250	\$ 73,700	321.1%
512204 Legal	2,187	3,000	6,000	3,000	0.0%
512206 Insurance	1,606	500	1,629	-	-100.0%
512230 Uniforms & Apparel	172	200	200	-	-100.0%
Sub-Total:	\$ 20,330	\$ 21,200	\$ 53,079	\$ 76,700	261.8%

Supplies					
512302 Office Supplies	\$ 51	\$ 100	\$ 100	\$ 100	0.0%
512306 Gas, Oil & Lubricants	2,397	3,500	2,000		-100.0%
512322 Food & Beverage			100		-
512332 Minor Tools & Equipment	-	500	500		-
Sub-Total:	\$ 2,448	\$ 4,100	\$ 2,700	\$ 100	-97.6%

Maintenance & Repairs					
512406 Motor Vehicles	\$ 768	\$ 1,500	\$ 1,500	\$ -	-100.0%
512426 Radio & Communications	102	-	-	-	0.0%
Sub-Total:	\$ 870	\$ 1,500	\$ 1,500	\$ -	-100.0%

Staff Development					
512502 Dues & Subscriptions	\$ 10,034	\$ 10,800	\$ 13,000	\$ 12,000	11.1%
512508 Schools & Seminars	433	1,800	845	-	-100.0%
512510 Transportation, Lodging, Meal	-	-	-	-	0.0%
Sub-Total:	\$ 10,467	\$ 12,600	\$ 13,845	\$ 12,000	-4.8%

Miscellaneous					
512799 Other Misc Expenses	\$ -	\$ -	\$ -	\$ -	0.0%
Sub-Total:	\$ -	\$ -	\$ -	\$ -	0.0%

City of Richwood
 FY 2019-20 Budget
 Department: Building & Inspections

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Capital Outlay					
512902 Office Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
Sub-Total:	\$ -	\$ -	\$ -	\$ -	0.0%
Total Expenditures:	\$ 105,731	\$ 112,866	\$ 105,012	\$ 88,800	-21.3%

City of Richwood
 FY 2019-20 Budget
 Department: Disaster & Emergency Response

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Personnel	\$ -	\$ -	\$ -	\$ -	-
Contracts & Services	40,656	-	30,000	-	-
Supplies	73	-	-	-	-
Maintenance & Repairs	5,856	-	-	-	-
Staff Development & Training	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Disaster & Emergency Expenditures:	\$ 46,585	\$ -	\$ 30,000	\$ -	-

Contracts & Services

519202 Administration & Operations	\$ 40,656	\$ -	\$ 30,000	\$ -	-
Sub-Total:	\$ 40,656	\$ -	\$ 30,000	\$ -	-

Supplies

519399 Other Supplies	\$ 73	\$ -	\$ -	\$ -	-
Sub-Total:	\$ 73	\$ -	\$ -	\$ -	-

Maintenance & Repairs

519432 Buildings & Grounds	\$ 88	\$ -	\$ -	\$ -	-
519432 Machinery & Equipment	5,768	-	-	-	-
Sub-Total:	\$ 5,856	\$ -	\$ -	\$ -	-

Capital Outlay

519912 Machinery & Equipment	-	-	-	-	-
519926 Radio & Communications	-	-	-	-	-
Sub-Total:	\$ -	\$ -	\$ -	\$ -	-

Total Expenditures:	\$ 46,585	\$ -	\$ 30,000	\$ -	-
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City of Richwood
 FY 2019-20 Budget
 Department: Non-Departmental

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Operating Transfers					
599811 Trf to General Equip Replace Fund	\$ 95,610	\$ 59,533	\$ 59,533	\$ 81,000	36.1%
599820 Trf to General Capital Proj Fund	82,095	40,000	40,000	65,000	62.5%
Trf to General Contingency Fund	74,144	7,161	7,161	36,000	402.7%
Trf to Court Security Fund	-	-	22,207	-	-
Trf to Court Technology Fund	-	-	8,776	-	-
Trf to Beautification Fund	1,000	1,000	1,000	1,000	0.0%
599820 Trf to Water Sewer Fund	82,936	89,909	89,909	84,985	-5.5%
Sub-Total:	\$ 335,785	\$ 197,603	\$ 228,586	\$ 267,985	35.6%
Other Uses of Funds					
City Hall Promissory Note	\$ -	\$ -	\$ -	\$ 21,389	-
503799 Development Agreements	154,340	131,903	103,980	91,978	-30.3%
Sub-Total:	\$ 154,340	\$ 131,903	\$ 103,980	\$ 113,367	-14.1%
Total Operating Transfers & Other Uses of Funds					
	\$ 490,125	\$ 329,506	\$ 332,566	\$ 381,352	15.7%

City of Richwood
 FY 2019-20 Budget - Proposed
 I & S Debt Service Fund
 Budget Summary

	FY 2018 Actual	FY 2019 Budgeted	FY 2019 Projected	FY 2020 Adopted	% Change Budget to Adopted
Beginning					
Unrestricted Net Assets	\$ 106,860	\$ 108,629	\$ 108,629	\$ 105,276	
Revenue Summary					
Property Taxes	176,050	166,333	162,980	355,602	113.8%
Interest	430	-	-	2,000	-
Total Revenue	\$ 176,480	\$ 166,333	\$ 162,980	\$ 357,602	115.0%
Expenditure Summary					
Bond Fees & Debt Payments	174,711	166,333	166,333	355,394	113.7%
Total Expenditures	\$ 174,711	\$ 166,333	\$ 166,333	\$ 355,394	113.7%
Revenues Over (Under) Expenditures:	\$ 1,769	\$ -	\$ (3,353)	\$ 2,209	-
Ending					
Unrestricted Net Assets	\$ 108,629	\$ 108,629	\$ 105,276	\$ 107,485	

City of Richwood
 FY 2019-20 Budget - Proposed
 I & S Debt Service Fund
 Revenue & Expenditures Detail

Revenues	FY 2018 Actual	FY 2019 Budgeted	FY 2019 Projected	FY 2020 Adopted	% Change Budget to Adopted
<u>Property Taxes</u>					
Current Property Taxes	\$ 174,239	\$ 166,333	\$ 162,980	\$ 350,602	110.8%
Delinquent Property Taxes	-	-	-	3,000	-
Penalty & Interest	1,811	-	-	2,000	-
Total Property Tax Revenue	\$ 176,050	\$ 166,333	\$ 162,980	\$ 355,602	113.8%
<u>Interest Revenue</u>					
40804 Interest on Investments	430	-	-	2,000	-
Total Interest Revenue	\$ 430	\$ -	\$ -	\$ 2,000	-
Total Revenues:	\$ 176,480	\$ 166,333	\$ 162,980	\$ 357,602	115.0%

Expenditures	FY 2018 Actual	FY 2019 Budgeted	FY 2019 Projected	FY 2020 Adopted	% Change Budget to Adopted
<u>Debt Service</u>					
Paying Agent Fees	\$ 500	\$ -	\$ -	\$ 1,250	-
City Hall Bank Note	9,451	21,389	21,389	-	-100.0%
2011 GO Refunding Bonds	13,772	66,894	66,894	70,173	-
2012 CO Bonds	29,050	78,050	78,050	77,050	-1.3%
2019 A GO Bonds	-	-	-	206,921	-
Other Debt Payments	121,938	-	-	-	-
Total Expenditures:	\$ 174,711	\$ 166,333	\$ 166,333	\$ 355,394	113.7%

City of Richwood
 FY 2019-20 Budget - Proposed
 Crime Control & Prevention Fund
 Budget Summary

	FY 2018 Actual	FY 2019 Budgeted	FY 2019 Projected	FY 2020 Adopted	% Change Budget to Adopted
Beginning					
Unassigned Fund Balance	\$ 115,050	\$ 198,962	\$ 198,962	\$ 166,717	
Revenue Summary					
Sales Taxes	125,531	117,000	116,400	120,000	2.6%
Interest	618	-	-	-	0.0%
Trfs & Other Sources of Funds	-	-	-	-	0.0%
Total Revenue & Sources of Funds	\$ 126,149	\$ 117,000	\$ 116,400	\$ 120,000	2.6%
Expenditure Summary					
Personnel Services	\$ 42,156	\$ 95,248	\$ 103,442	\$ 96,782	1.6%
Contracts & Services	81	1,000	2,828	1,000	0.0%
Supplies	-	-	-	-	-
Maintenance & Reparis	-	16,000	18,186	48,605	203.8%
Staff Development & Training	-	4,051	4,307	8,000	97.5%
Miscellaneous	-	-	-	10,000	-
Capital Outlay	-	16,701	19,882	18,725	12.1%
Total Expenditures	\$ 42,237	\$ 133,000	\$ 148,645	\$ 183,112	37.7%
Revenues Over (Under) Expenditures:	\$ 83,912	\$ -	\$ (32,245)	\$ (63,112)	-
Ending					
Unassigned Fund Balance	\$ 198,962	\$ 198,962	\$ 166,717	\$ 103,605	

City of Richwood
 FY 2019-20 Budget - Proposed
 Crime Control & Prevention Fund
 Revenue Detail

	FY 2018 Actual	FY 2019 Budgeted	FY 2019 Projected	FY 2020 Adopted	% Change Budget to Adopted
Revenues					
Sales Taxes	\$ 125,531	\$ 117,000	\$ 116,400	\$ 120,000	2.6%
Total Sales Tax Revenues	\$ 125,531	\$ 117,000	\$ 116,400	\$ 120,000	2.6%
Interest Revenue					
Interest on Investments	618	-	-	-	0.0%
Total Interest Revenue	\$ 618	\$ -	\$ -	\$ -	0.0%
Tranfers & Other Sources of Funds					
Transfer from Gen Fund	-	-	-	-	0.0%
Total Trfs & Other Sources of Funds	\$ -	\$ -	\$ -	\$ -	0.0%
Total Revenues & Sources of Funds:	\$ 126,149	\$ 117,000	\$ 116,400	\$ 120,000	2.6%

City of Richwood
 FY 2019-20 Budget - Proposed
 Crime Control & Prevention Fund
 Expenditure Detail

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Personnel	\$ 42,156	\$ 95,248	\$ 103,442	\$ 96,782	1.6%
Contracts & Services	81	1,000	2,828	1,000	0.0%
Supplies	-	-	-	-	0.0%
Maintenance & Repairs	-	16,000	18,186	48,605	203.8%
Staff Development & Training	-	4,051	4,307	8,000	97.5%
Miscellaneous	-	-	-	10,000	-
Capital Outlay	-	16,701	19,882	18,725	12.1%
Total Expenditures	\$ 42,237	\$ 133,000	\$ 148,645	\$ 183,112	37.7%
Personnel					
560100 Salaries & Wages	\$ 7,029	\$ 73,889	\$ 70,323	\$ 73,589	-0.4%
560112 Overtime	35,000	-	12,385	1,534	-
560120 FICA/Medicare	9	1,072	1,194	1,072	0.0%
560124 Unemployment Insurance	92	342	348	342	0.0%
560130 Retirement Programs	26	6,639	9,638	6,639	0.0%
560132 Employee Health Insurance	-	9,468	9,004	9,468	0.0%
560134 Workers Compensation	-	2,938	-	2,938	0.0%
560136 Certification Pay	-	900	550	1,200	33.3%
Sub-Total:	\$ 42,156	\$ 95,248	\$ 103,442	\$ 96,782	1.6%
Contracts & Services					
560230 Uniforms & Apparel	\$ 81	\$ 1,000	\$ 2,828	\$ 1,000	0.0%
560299 Other Contracts & Services	-	-	-	-	0.0%
Sub-Total:	\$ 81	\$ 1,000	\$ 2,828	\$ 1,000	0.0%
Supplies					
560302 Office	\$ -	\$ -	\$ -	\$ -	0.0%
Sub-Total:	\$ -	\$ -	\$ -	\$ -	0.0%
Maintenance & Repairs					
560406 Motor Vehicles	\$ -	\$ -	\$ 18,186	\$ 42,000	0.0%
560499 Other Maint & Repairs	-	16,000	-	6,605	-58.7%
Sub-Total:	\$ -	\$ 16,000	\$ 18,186	\$ 48,605	203.8%
Staff Development					
560508 Schools & Seminars	\$ -	\$ 4,051	\$ 4,307	\$ 8,000	97.5%
560510 Transportation, Lodging, Meal	-	-	-	-	0.0%
Sub-Total:	\$ -	\$ 4,051	\$ 4,307	\$ 8,000	97.5%
Miscellaneous					
Community Outreach	\$ -	\$ -	\$ -	\$ 10,000	-
560799 Other Misc Expenses	-	-	-	-	0.0%
Sub-Total:	\$ -	\$ -	\$ -	\$ 10,000	\$ -
Capital Outlay					
560912 Machinery & Equipment	\$ -	\$ 16,701	\$ 19,882	\$ 18,725	12.1%
Sub-Total:	\$ -	\$ 16,701	\$ 19,882	\$ 18,725	12.1%
Total Expenditures:	\$ 42,237	\$ 133,000	\$ 148,645	\$ 183,112	37.7%

City of Richwood
 FY 2019-20 Budget
 Beautification Fund
 Budget Summary

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Beginning					
Unrestricted Net Assets	\$ 21,182	\$ 27,780	\$ 27,780	\$ 29,164	
<u>Revenue Summary</u>					
Charges & Fees	\$ 14,508	\$ 14,520	\$ 14,384	\$ 14,520	0.0%
Interest Earnings	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-
Other Sources of Funds	1,000	1,000	1,000	2,500	150.0%
Total Revenue	\$ 15,508	\$ 15,520	\$ 15,384	\$ 17,020	9.7%
<u>Expenditure Summary</u>					
Contracts & Services	\$ 8,249	\$ 9,500	\$ 9,500	\$ 9,500	0.0%
Supplies & Materials	14	2,100	2,100	1,350	-35.7%
Maintenance & Repairs	-	2,000	-	7,000	-
Staff Development	647	2,400	2,400	5,300	120.8%
Capital Outlay	-	-	-	7,000	-
Total Expenditures	\$ 8,910	\$ 16,000	\$ 14,000	\$ 30,150	88.4%
Revenues Over (Under) Expenditures:	\$ 6,598	\$ (480)	\$ 1,384	\$ (13,130)	
Ending					
Unrestricted Net Assets	\$ 27,780	\$ 27,300	\$ 29,164	\$ 16,034	

City of Richwood
 FY 2019-20 Budget
 Beautification Fund
 Revenue Detail

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
<u>Fees & Charges</u>					
614124 Beautification Charges	\$ 14,508	\$ 14,520	\$ 14,384	\$ 14,520	0.0%
Total Charges & Fees	\$ 14,508	\$ 14,520	\$ 14,384	\$ 14,520	0.0%
<u>Interest Revenue</u>					
Interest on Investments	\$ -	\$ -	\$ -	\$ -	-
Total Interest Revenue	\$ -	\$ -	\$ -	\$ -	-
<u>Miscellaneous Revenue</u>					
614112 Miscellaneous Revenue	-	-	-	-	-
Total Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	-
<u>Operating Transfers</u>					
974963 Trf from General Fund	\$ 1,000	\$ 1,000	\$ 1,000	\$ 2,500	150.0%
Total Other Sources of Funds	\$ 1,000	\$ 1,000	\$ 1,000	\$ 2,500	150.0%
Total Beautification Fund Revenues:	\$ 15,508	\$ 15,520	\$ 15,384	\$ 17,020	9.7%

City of Richwood
 FY 2019-20 Budget
 Beautification Fund
 Expenditure Detail

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Contracts & Services					
615102 Administration & Operations	\$ 8,175	\$ 8,500	\$ 8,500	\$ 8,500	0.0%
615685 Publishing & Advertising	74	1,000	1,000	1,000	0.0%
Other Contracts & Services	-	-	-	-	-
Sub-Total:	\$ 8,249	\$ 9,500	\$ 9,500	\$ 9,500	0.0%
Supplies & Materials					
615210 Office	\$ -	\$ 100	\$ 100	\$ 100	0.0%
615220 Minor Tools & Equipment	-	500	500	250	-50.0%
615240 Other Supplies	14	1,500	1,500	1,000	-33.3%
Sub-Total:	\$ 14	\$ 2,100	\$ 2,100	\$ 1,350	-35.7%
Maintenance & Repairs					
503408 Building & Grounds	\$ -	\$ 2,000	\$ -	\$ 7,000	-
503499 Other Maintenance & Repairs	-	-	-	-	0.0%
Sub-Total:	\$ -	\$ 2,000	\$ -	\$ 7,000	0.0%
Staff Development					
615660 Dues & Subscriptions	\$ 647	\$ 800	\$ 800	\$ 800	0.0%
615130 Training & Travel	-	1,600	1,600	4,500	181.3%
503510 Transportation, Lodging, Meal	-	-	-	-	0.0%
Sub-Total:	\$ 647	\$ 2,400	\$ 2,400	\$ 5,300	120.8%
Capital Outlay					
615930 Machinery & Equipment	\$ -	\$ -	\$ -	\$ 7,000	-
Other Capital Outlay	-	-	-	-	0.0%
Sub-Total:	\$ -	\$ -	\$ -	\$ 7,000	-
Total Expenditures:	\$ 8,910	\$ 16,000	\$ 14,000	\$ 30,150	88.4%

City of Richwood
 FY 2019-20 Budget
 Transportation Fund
 Budget Summary

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Beginning					
Restricted Fund Balance	\$ 139,365	\$ 225,141	\$ 225,141	\$ 250,205	
Revenue Summary					
Charges & Fees	\$ 137,671	\$ 136,800	\$ 143,200	\$ 142,500	4.2%
Interest Earnings	1,123	-	1,380	1,300	-
Miscellaneous Revenue	-	-	-	-	-
Other Sources of Funds	-	-	-	-	-
Total Revenue	\$ 138,794	\$ 136,800	\$ 144,580	\$ 143,800	5.1%
Expenditure Summary					
Contracts & Services	\$ -	\$ -	\$ -	\$ -	0.0%
Supplies & Materials	-	-	-	-	0.0%
Maintenance & Repairs	53,018	136,800	119,516	142,500	4.2%
Staff Development	-	-	-	-	0.0%
Capital Outlay	-	-	-	-	-
Total Expenditures	\$ 53,018	\$ 136,800	\$ 119,516	\$ 142,500	4.2%
Revenues Over (Under) Expenditures:	\$ 85,776	\$ -	\$ 25,064	\$ 1,300	
Ending					
Restricted Fund Balance	\$ 225,141	\$ 225,141	\$ 250,205	\$ 251,505	

City of Richwood
 FY 2019-20 Budget
 Transportation Fund
 Revenue Detail

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
<u>Fees & Charges</u>					
404125 Transportation Fees	\$ 137,671	\$ 136,800	\$ 143,200	\$ 142,500	4.2%
Total Charges & Fees	\$ 137,671	\$ 136,800	\$ 143,200	\$ 142,500	4.2%
<u>Interest Revenue</u>					
Interest on Investments	\$ 1,123	\$ -	\$ 1,380	\$ 1,300	-
Total Interest Revenue	\$ 1,123	\$ -	\$ 1,380	\$ 1,300	-
<u>Miscellaneous Revenue</u>					
614112 Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	0.0%
Total Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	0.0%
<u>Operating Transfers</u>					
974963 Trf from General Fund	\$ -	\$ -	\$ -	\$ -	0.0%
Total Other Sources of Funds	\$ -	\$ -	\$ -	\$ -	0.0%
Total Revenues:	\$ 138,794	\$ 136,800	\$ 144,580	\$ 143,800	5.1%

City of Richwood
 FY 2019-20 Budget
 Transportation Fund
 Expenditure Detail

	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Contracts & Services					
Administration & Operations	\$ -	\$ -	\$ -	\$ -	-
Engineering	-	-	-	-	-
Other Contracts & Services	-	-	-	-	-
Sub-Total:	\$ -	\$ -	\$ -	\$ -	-
Supplies & Materials					
Office	\$ -	\$ -	\$ -	\$ -	-
Minor Tools & Equipment	-	-	-	-	-
Other Supplies	-	-	-	-	-
Sub-Total:	\$ -	\$ -	\$ -	\$ -	-
Maintenance & Repairs					
405380 Streets	\$ 38,275	\$ 45,600	\$ 43,000	\$ 47,500	4.2%
503408 Sidewalks	9,995	45,600	24,516	47,500	4.2%
503408 Drainage & ROW	4,748	45,600	52,000	47,500	4.2%
503499 Other Maintenance & Repairs	-	-	-	-	0.0%
Sub-Total:	\$ 53,018	\$ 136,800	\$ 119,516	\$ 142,500	4.2%
Staff Development					
615660 Dues & Subscriptions	\$ -	\$ -	\$ -	\$ -	0.0%
615130 Training & Travel	-	-	-	-	0.0%
503510 Transportation, Lodging, Meal	-	-	-	-	0.0%
Sub-Total:	\$ -	\$ -	\$ -	\$ -	0.0%
Capital Outlay					
615930 Machinery & Equipment	\$ -	\$ -	\$ -	\$ -	0.0%
Other Capital Outlay	-	-	-	-	0.0%
Sub-Total:	\$ -	\$ -	\$ -	\$ -	0.0%
Total Expenditures:	\$ 53,018	\$ 136,800	\$ 119,516	\$ 142,500	4.2%

City of Richwood
 FY 2019-20 Budget - Proposed
 Series 2019 A Bond Capital Project Fund
 Budget Summary

	FY 2018 Actual	FY 2019 Budgeted	FY 2019 Projected	FY 2020 Adopted	% Change Budget to Adopted
Beginning					
Unrestricted Net Assets	\$ -	\$ -	\$ -	\$ 2,907,000	
<u>Revenue Summary</u>					
Interest	\$ -	\$ -	\$ -	\$ -	-
Trfs & Other Sources of Funds	-	-	2,955,000	-	
Total Revenue & Sources of Funds	\$ -	\$ -	\$ 2,955,000	\$ -	-
<u>Expenditure Summary</u>					
Contracts & Services	\$ -	\$ -	\$ 48,000	\$ 255,000	-
Supplies	-	-	-	-	-
Capital Outlay	-	-	-	2,652,000	-
Total Expenditures	\$ -	\$ -	\$ 48,000	\$ 2,907,000	-
Revenues Over (Under) Expenditures:	\$ -	\$ -	\$ 2,907,000	\$ (2,907,000)	-
Ending					
Unrestricted Net Assets	\$ -	\$ -	\$ 2,907,000	\$ -	

City of Richwood
 FY 2019-20 Budget - Proposed
 Series 2019 A Bond Capital Project Fund
 Revenue & Expenditures Detail

Revenues	FY 2018 Actual	FY 2019 Budgeted	FY 2019 Projected	FY 2020 Adopted	% Change Budget to Adopted
Interest Revenue					
Interest on Investments	-	-	-	-	-
Total Interest Revenue	\$ -	\$ -	\$ -	\$ -	-
Transfers & Other Sources of Funds					
Bond Proceeds	\$ -	\$ -	\$ 2,955,000	\$ -	-
Transfer from Gen Fund	-	-	-	-	-
Total Trfs & Other Sources of Funds	\$ -	\$ -	\$ 2,955,000	\$ -	-
Total Revenues & Sources of Funds:	\$ -	\$ -	\$ 2,955,000	\$ -	-

Expenditures	FY 2018 Actual	FY 2019 Budget	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Contracts & Services					
Administration & Operations	\$ -	\$ -	\$ -	\$ -	-
Legal	-	-	-	-	-
Engineering	-	-	48,000	255,000	-
Sub-Total:	\$ -	\$ -	\$ 48,000	\$ 255,000	-
Supplies					
Other Supplies	\$ -	\$ -	\$ -	\$ -	-
Sub-Total:	\$ -	\$ -	\$ -	\$ -	-
Capital Outlay					
Street Improvements	\$ -	\$ -	\$ -	\$ 1,302,000	-
Sidewalks Improvements	-	-	-	250,000	-
Drainage/ROW Improvements	-	-	-	1,100,000	-
Sub-Total:	\$ -	\$ -	\$ -	\$ 2,652,000	-
Total Expenditures:	\$ -	\$ -	\$ 48,000	\$ 2,907,000	-

City of Richwood
 FY 2019-20 Budget - Proposed
 Water & Sewer Fund
 Budget Summary

	FY 2018 Actual	FY 2019 Budgeted	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Beginning Unrestricted Net Assets	\$ (519,676)	\$ (392,415)	\$ (392,415)	\$ (386,073)	
Revenue Summary					
Water Revenue	\$ 874,065	\$ 925,040	\$ 946,291	\$ 1,063,000	14.9%
Sewer Revenue	762,082	814,662	827,150	831,150	2.0%
Solid Waste Revenue	260,622	298,657	282,800	283,000	-5.2%
Intergovernmental	-	-	-	-	0.0%
Interest	1,210	500	500	2,000	0.0%
Miscellaneous	40,712	43,000	40,385	43,000	0.0%
Operating Transfers	82,936	89,909	89,909	84,985	0.0%
Total Revenue	\$ 2,021,627	\$ 2,171,768	\$ 2,187,035	\$ 2,307,135	6.2%
Expenditure Summary					
Water Sewer Dept	\$ 1,674,942	\$ 1,522,518	\$ 1,549,883	\$ 1,635,824	7.4%
Non-Departmental	219,424	630,810	630,810	644,350	2.1%
Total Expenditures	\$ 1,894,366	\$ 2,153,328	\$ 2,180,693	\$ 2,280,174	5.9%
Revenues Over (Under) Expenditures:	\$ 127,261	\$ 18,440	\$ 6,342	\$ 26,961	46.2%
Ending Unrestricted Net Assets	\$ (392,415)	\$ (373,975)	\$ (386,073)	\$ (359,112)	

City of Richwood
 FY 2019-20 Budget - Proposed
 Water & Sewer Fund
 Revenue Detail

	FY 2018 Actual	FY 2019 Budgeted	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
<u>Water Revenue</u>					
40102 Water Fees	\$ 861,690	\$ 910,990	\$ 928,972	\$ 1,050,000	15.3%
40104 Water Taps	12,375	14,050	17,319	13,000	-7.5%
Total Water Revenues	\$ 874,065	\$ 925,040	\$ 946,291	\$ 1,063,000	14.9%
<u>Sewer Revenue</u>					
40102 Sewer Fees	\$ 760,932	\$ 814,087	\$ 826,000	\$ 830,000	2.0%
40104 Sewer Taps	1,150	575	1,150	1,150	100.0%
Total Sewer Revenues	\$ 762,082	\$ 814,662	\$ 827,150	\$ 831,150	2.0%
<u>Solid Waste Revenue</u>					
40102 Collection Fees	\$ 260,622	\$ 298,657	\$ 282,800	\$ 283,000	-5.2%
40104 Service Call Charges	-	-	-	-	-
Total Solid Waster Revenues	\$ 260,622	\$ 298,657	\$ 282,800	\$ 283,000	-5.2%
<u>Intergovernmental</u>					
40499 Grants - State/TDWB	\$ -	\$ -	\$ -	\$ -	-
Total Intergovernmental Revenues	\$ -	\$ -	\$ -	\$ -	-
<u>Interest Revenue</u>					
40804 Interest on Investments	\$ 1,210	\$ 500	\$ 500	\$ 2,000	300.0%
Total Interest Revenue	\$ 1,210	\$ 500	\$ 500	\$ 2,000	300.0%
<u>Miscellaneous Revenue</u>					
40902 Service Connections Fees	10,614	4,000	4,500	4,000	0.0%
40920 Late Charges & Fees	29,511	23,000	32,885	23,000	0.0%
Reclaimed Water Sales	-	12,500	-	12,500	0.0%
40930 Ins Claims & Damages Reimb	-	-	-	-	-
40999 Other Misc Revenue	587	3,500	3,000	3,500	0.0%
Total Miscellaneous Revenue	\$ 40,712	\$ 43,000	\$ 40,385	\$ 43,000	0.0%
<u>Operating Transfers</u>					
41070 Trfs from General Fund	\$ 82,936	\$ 89,909	\$ 89,909	\$ 84,985	0.0%
Total Operating Transfers	\$ 82,936	\$ 89,909	\$ 89,909	\$ 84,985	0.0%
Total Revenues:	\$ 2,021,627	\$ 2,171,768	\$ 2,187,035	\$ 2,307,135	6.2%

City of Richwood
 FY 2019-20 Budget - Proposed
 Water & Sewer Fund
 Expenditures Detail

	FY 2018 Actual	FY 2019 Budgeted	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Personnel					
560100 Salaries & Wages	\$ 169,787	\$ 246,052	\$ 246,238	\$ 252,653	2.7%
560112 Overtime	15,247	16,500	16,500	15,000	-9.1%
560120 FICA/Medicare	2,073	3,814	3,810	3,881	1.8%
560124 Unemployment Insurance	45	1,026	972	972	-5.3%
560130 Retirement Programs	22,216	29,940	27,529	30,017	0.3%
560132 Employee Health Insurance	38,915	56,808	54,288	52,443	-7.7%
560134 Workers Compensation	4,722	11,975	4,703	3,000	-74.9%
560136 Longevity	525	805	805	835	3.7%
560136 Certification Pay	1,400	3,000	3,000	300	-90.0%
560136 Benefits Allowances	540	540	1,080	1,080	100.0%
Sub-Total:	\$ 253,530	\$ 366,920	\$ 354,845	\$ 358,802	-2.2%
Contracts & Services					
560202 Administration & Operations	\$ 17,685	\$ 20,400	\$ 19,485	\$ 20,732	1.6%
560204 Legal	2,144	2,500	2,500	2,500	0.0%
560206 Insurance	28,106	28,200	31,653	37,245	32.1%
560208 Publishing & Advertising	-	2,500	200	2,500	0.0%
560210 Engineering	74	10,000	10,000	10,000	0.0%
560212 Financial & Accounting	-	-	-	-	-
560218 Information Systems	6,750	-	-	500	-
560220 Food & Beverage	765	800	1,000	1,000	25.0%
560222 Safety & Regulatory	-	-	-	-	-
560224 Chemical & Medical	-	-	100	5,000	-
560226 Rents & Leases	1,937	4,092	4,092	4,092	0.0%
560230 Uniforms & Apparel	150	-	-	1,270	-
560240 Postage & Shipping	-	-	-	7,000	-
560242 Telephone	9,720	10,600	9,700	10,600	0.0%
560244 Utilities	44,168	47,360	47,573	48,360	2.1%
560252 BRA - WWTP Operations	281,666	314,575	314,575	314,575	0.0%
560252 BWA Water Supply	261,614	268,351	268,351	286,000	6.6%
560252 WC - Solid Waste Collection	252,098	273,180	268,000	268,000	-1.9%
560299 Other Contracts & Services	-	-	-	-	-
Sub-Total:	\$ 906,877	\$ 982,558	\$ 977,229	\$ 1,019,374	3.7%
Supplies					
560302 Office	\$ 7,533	\$ 6,000	\$ 4,000	\$ 6,000	0.0%
560304 Furniture & Fixtures	-	-	412	500	-
560306 Gas, Oil & Lubricants	12,522	15,000	15,000	13,000	-13.3%
560306 Motor Vehicles	22,984	20,000	21,000	10,000	-50.0%
560308 Grounds & Landscaping	-	-	-	500	-
560310 Buildings & Structures	306	500	-	500	0.0%
560312 Machinery & Equipment	398	-	10,000	4,600	-
560320 Food & Beverage	-	500	500	500	0.0%
560322 Safety & Regulatory	921	-	-	1,000	-
560324 Chemical & Medical	8,252	7,500	15,000	20,000	166.7%
560326 Radio & Communications	-	-	-	-	0.0%
560328 Custodial	10	100	50	100	0.0%

City of Richwood
 FY 2019-20 Budget - Proposed
 Water & Sewer Fund
 Expenditures Detail

	FY 2018 Actual	FY 2019 Budgeted	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
560330 Uniforms & Apparel	-	-	-	500	-
560332 Minor Tools & Equipment	2,525	2,000	2,000	2,000	0.0%
560399 Other Supplies	5,952	3,500	6,500	10,000	185.7%
Sub-Total:	\$ 61,403	\$ 55,100	\$ 74,462	\$ 69,200	25.6%
Maintenance & Repairs					
560406 Motor Vehicles	\$ 4,618	\$ 3,000	\$ 30,000	\$ 3,000	0.0%
560410 Buildings & Structures	2,813	3,000	1,000	9,000	200.0%
560412 Machinery & Equipment	-	-	5,500	2,500	-
560418 Meter Testing	-	-	-	500	-
560424 Chemical & Medical	2,552	-	-	4,000	-
560426 Radio & Communications	612	1,612	7,047	1,620	0.0%
560434 Pumps & Motors	-	-	-	-	-
560470 Water Mains & Distrib Lines	54,771	45,000	36,000	80,000	77.8%
560472 Sewer Services Lines	47,371	36,000	36,000	36,000	0.0%
560499 Other Maint & Repairs	2,725	4,000	4,000	4,000	0.0%
Sub-Total:	\$ 115,462	\$ 92,612	\$ 119,547	\$ 140,620	51.8%
Staff Development					
560502 Dues & Subscriptions	\$ 18,540	\$ 20,328	\$ 18,500	\$ 40,328	98.4%
560504 Education & Training Materials	-	-	-	-	0.0%
560506 Certification & Licensing	-	-	-	-	-
560508 Schools & Seminars	4,363	5,000	5,000	5,000	0.0%
560510 Transportation, Lodging, Meal	-	-	-	-	-
Sub-Total:	\$ 22,903	\$ 25,328	\$ 23,500	\$ 45,328	79.0%
Miscellaneous					
560704 Ins Claims & Damages	\$ -	\$ -	\$ 300	\$ 2,500	-
560740 Bad Debt Expense	-	-	-	-	-
560750 Depreciation	314,767	-	-	-	-
560799 Other Misc Expenses	-	-	-	-	-
Sub-Total:	\$ 314,767	\$ -	\$ 300	\$ 2,500	-
Capital Outlay					
560906 Motor Vehicles	-	-	-	-	-
560910 Buildings & Structures	-	-	-	-	-
560912 Machinery & Equipment	-	-	-	-	-
560934 Pumps & Motors	-	-	-	-	-
560936 SCADA Equipment	-	-	-	-	-
560942 Services Lines	-	-	-	-	-
560944 Mains & Distribution Lines	-	-	-	-	-
560950 Inventory - Materials & Supplies	-	-	-	-	-
560990 Other Capital Outlay	-	-	-	-	-
Sub-Total:	\$ -	\$ -	\$ -	\$ -	-
Total Expenditures:	\$ 1,674,942	\$ 1,522,518	\$ 1,549,883	\$ 1,635,824	7.4%

City of Richwood
 FY 2019-20 Budget - Proposed
 Water & Sewer Fund
 Non-Departmental Expenditures

	FY 2018 Actual	FY 2019 Budgeted	FY 2019 Projected	FY 2020 Proposed	% Change Budget to Proposed
Debt Service					
599702 Series 2004 CO	\$ -	\$ -	\$ -	\$ 40,598	-
599702 Series 2011 CO	-	-	-	55,812	-
599702 Series 2019B GO	-	-	-	171,926	-
Sub-Total:	\$ -	\$ -	\$ -	\$ 268,336	-
Operating Transfers					
599801 Trf to General Fund	\$ 82,172	\$ 124,660	\$ 124,660	\$ 95,527	-23.4%
599840 Trf to Cap Equip Fund	-	149,324	149,324	70,000	0.0%
599840 Trf to Debt Service Fund	-	153,192	153,192	-	0.0%
599840 Trf to Equip Replac Fund	-	40,000	40,000	40,000	0.0%
599840 Trf to Contingency Fund	-	24,084	24,084	29,500	0.0%
599862 Trf to WS Cap Proj Fund	-	-	-	-	0.0%
Sub-Total:	\$ 82,172	\$ 491,260	\$ 491,260	\$ 235,027	-52.2%
Other					
599003 Capital Lease	\$ 137,252	\$ 139,550	\$ 139,550	\$ 140,987	0.0%
Sub-Total:	\$ 137,252	\$ 139,550	\$ 139,550	\$ 140,987	1.0%
Total Expenditures:	\$ 219,424	\$ 630,810	\$ 630,810	\$ 644,350	2.1%

City of Richwood
 FY 2019-20 Budget - Proposed
 Series 2019 B Bond Capital Project Fund
 Budget Summary

	FY 2018 Actual	FY 2019 Budgeted	FY 2019 Projected	FY 2020 Adopted	% Change Budget to Adopted
Beginning					
Unrestricted Net Assets	\$ -	\$ -	\$ -	\$ 3,940,000	
Revenue Summary					
Interest	\$ -	\$ -	\$ -	\$ -	-
Trfs & Other Sources of Funds	-	-	4,000,000	-	
Total Revenue & Sources of Funds	\$ -	\$ -	\$ 4,000,000	\$ -	-
Expenditure Summary					
Contracts & Services	\$ -	\$ -	\$ 60,000	\$ 358,000	-
Supplies	-	-	-	-	-
Capital Outlay	-	-	-	3,582,000	-
Total Expenditures	\$ -	\$ -	\$ 60,000	\$ 3,940,000	-
Revenues Over (Under) Expenditures:					
	\$ -	\$ -	\$ 3,940,000	\$ (3,940,000)	-
Ending					
Unrestricted Net Assets	\$ -	\$ -	\$ 3,940,000	\$ -	

City of Richwood
 FY 2019-20 Budget - Proposed
 Series 2019 B Bond Capital Project Fund
 Revenue & Expenditures Detail

	FY 2018 Actual	FY 2019 Budgeted	FY 2019 Projected	FY 2020 Adopted	% Change Budget to Adopted
Revenues					
Interest Revenue					
Interest on Investments	-	-	-	-	-
Total Interest Revenue	\$ -	\$ -	\$ -	\$ -	-
Tranfers & Other Sources of Funds					
Bond Proceeds	\$ -	\$ -	\$ 4,000,000	\$ -	-
Transfer from Gen Fund	-	-	-	-	-
Total Trfs & Other Sources of Funds	\$ -	\$ -	\$ 4,000,000	\$ -	-
Total Revenues & Sources of Funds:	\$ -	\$ -	\$ 4,000,000	\$ -	-

	FY 2018 Actual	FY 2019 Budgeted	FY 2019 Projected	FY 2020 Adopted	% Change Budget to Adopted
Expenditures					
Contracts & Services					
Administration & Operations	\$ -	\$ -	\$ -	\$ -	-
Legal	-	-	-	-	-
Engineering	-	-	60,000	358,000	-
Sub-Total:	\$ -	\$ -	\$ 60,000	\$ 358,000	-
Supplies					
Other Supplies	\$ -	\$ -	\$ -	\$ -	-
Sub-Total:	\$ -	\$ -	\$ -	\$ -	-
Capital Outlay					
Real Estate & Easements	\$ -	\$ -	\$ -	\$ 300,000	-
Water Plant & Storage	\$ -	\$ -	\$ -	\$ 2,950,000	-
Mains & Lines Construction	-	-	-	632,000	-
Sub-Total:	\$ -	\$ -	\$ -	\$ 3,582,000	-
Total Expenditures:	\$ -	\$ -	\$ 60,000	\$ 3,940,000	-

City of Richwood
 FY 2019-20 Budget
 Historical Tax Information

Tax Rate History					
	Tax Year 2014	Tax Year 2015	Tax Year 2016	Tax Year 2017	Tax Year 2018
Maintenance (M&O)	\$ 0.646369	\$ 0.653360	\$ 0.601303	\$ 0.575223	\$ 0.609627
Debt Service (I&S)	0.089311	0.082320	0.071277	0.059221	0.060577
Total	\$ 0.735680	\$ 0.735680	\$ 0.672580	\$ 0.634444	\$ 0.670204

Historical Tax Rates & Collection Analysis						
Tax Year	Net Assessed Valuation	Tax Rate per \$100 Valuation	Adjusted Tax Levy	Percent Collection	Fiscal Year Ending 9/30	
2009	\$ 150,606,547	\$ 0.693660	\$ 1,044,758	99.15%	2010	
2010	163,096,369	0.693660	1,134,497	98.69%	2011	
2011	166,401,250	0.735680	1,154,325	99.10%	2012	
2012	167,373,223	0.735680	1,243,507	100.00%	2013	
2013	170,358,828	0.735680	1,253,330	98.82%	2014	
2014	188,016,565	0.735680	1,383,238	99.55%	2015	
2015	194,446,838	0.735680	1,430,545	100.00%	2016	
2016	236,551,500	0.672580	1,499,628	99.07%	2017	
2017	294,751,459	0.634444	1,869,903	99.01%	2018	
2018	274,825,298	0.670240	1,836,871	98.01%	2019	

* 2018 Percent Collection as reported by Brazoria Tax Assessor-Collector as of June 30, 2019

City of Richwood
 FY 2019-20 Budget - Proposed
 I & S Debt Service Fund
 Budget Summary

	FY 2018 Actual	FY 2019 Budgeted	FY 2019 Projected	FY 2020 Adopted	% Change Budget to Adopted
Beginning					
Unrestricted Net Assets	\$ 106,860	\$ 108,629	\$ 108,629	\$ 105,276	
Revenue Summary					
Property Taxes	176,050	166,333	162,980	355,602	113.8%
Interest	430	-	-	2,000	-
Total Revenue	\$ 176,480	\$ 166,333	\$ 162,980	\$ 357,602	115.0%
Expenditure Summary					
Bond Fees & Debt Payments	174,711	166,333	166,333	355,394	113.7%
Total Expenditures	\$ 174,711	\$ 166,333	\$ 166,333	\$ 355,394	113.7%
Revenues Over (Under) Expenditures:	\$ 1,769	\$ -	\$ (3,353)	\$ 2,209	-
Ending					
Unrestricted Net Assets	\$ 108,629	\$ 108,629	\$ 105,276	\$ 107,485	

City of Richwood
 FY 2019-20 Budget - Proposed
 I & S Debt Service Fund
 Revenue & Expenditures Detail

Revenues	FY 2018 Actual	FY 2019 Budgeted	FY 2019 Projected	FY 2020 Adopted	% Change Budget to Adopted
<u>Property Taxes</u>					
Current Property Taxes	\$ 174,239	\$ 166,333	\$ 162,980	\$ 350,602	110.8%
Delinquent Property Taxes	-	-	-	3,000	-
Penalty & Interest	1,811	-	-	2,000	-
Total Property Tax Revenue	\$ 176,050	\$ 166,333	\$ 162,980	\$ 355,602	113.8%
<u>Interest Revenue</u>					
40804 Interest on Investments	430	-	-	2,000	-
Total Interest Revenue	\$ 430	\$ -	\$ -	\$ 2,000	-
Total Revenues:	\$ 176,480	\$ 166,333	\$ 162,980	\$ 357,602	115.0%

Expenditures	FY 2018 Actual	FY 2019 Budgeted	FY 2019 Projected	FY 2020 Adopted	% Change Budget to Adopted
<u>Debt Service</u>					
Paying Agent Fees	\$ 500	\$ -	\$ -	\$ 1,250	-
City Hall Bank Note	9,451	21,389	21,389	-	-100.0%
2011 GO Refunding Bonds	13,772	66,894	66,894	70,173	-
2012 CO Bonds	29,050	78,050	78,050	77,050	-1.3%
2019 A GO Bonds	-	-	-	206,921	-
Other Debt Payments	121,938	-	-	-	-
Total Expenditures:	\$ 174,711	\$ 166,333	\$ 166,333	\$ 355,394	113.7%

**City of Richwood
FY 2019-20 Budget
Annual Debt Service Requirements**

I&S Tax Supported Debt	Principal	Interest	Total
Series 2011, General Obligation Refunding Bonds	\$ 60,000	\$ 10,173	\$ 70,173
Series 2012, Tax & Revenue Certificates of Obligation Bonds	50,000	27,050	77,050
Series 2019A, General Obligation Bonds	100,000	106,921	206,921
	\$ 210,000	\$ 144,144	\$ 354,144

Water & Sewer System Supported Debt	Principal	Interest	Total
Series 2004, Tax & Revenue Certificates of Obligation Bonds	\$ 30,000	\$ 10,598	\$ 40,598
Series 2011, Tax & Revenue Certificates of Obligation	35,000	20,812	55,812
Series 2019B, General Obligation Bonds	20,000	151,926	171,926
	\$ 85,000	\$ 183,336	\$ 268,336

Outstanding Bond Issues	Total Annual Amount	I&S Tax Supported Debt	% of Total	Water & Sewer Supported Debt	% of Total
Series 2004, Tax & Revenue Certificates of Obligation Bonds	\$ 40,598	\$ -	0.0%	40,598	100.0%
Series 2011, General Obligation Refunding Bonds	70,173	70,173	100.0%	-	0.0%
Series 2011, Tax & Revenue Certificates of Obligation	55,812	-	0.0%	55,812	100.0%
Series 2012, Tax & Revenue Certificates of Obligation Bonds	77,050	77,050	100.0%	-	0.0%
Series 2019A, General Obligation Bonds	206,921	206,921	100.0%	-	0.0%
Series 2019B, General Obligation Bonds	171,926	-	0.0%	171,926	100.0%
Totals:	\$ 622,480	\$ 354,144	56.9%	\$ 268,336	43.1%

City of Richwood
FY 2019-20 Budget
Total Annual Bonded Indebtedness by Year

Year	Series	Principal	Interest	Annual Total
2020	Series 2004, Tax & Revenue Certificates of Obligation Bonds	\$ 30,000	\$ 10,598	\$ 40,598
	Series 2011, General Obligation Refunding Bonds	60,000	10,173	70,173
	Series 2011, Tax & Revenue Certificates of Obligation	35,000	20,812	55,812
	Series 2012, Tax & Revenue Certificates of Obligation Bonds	50,000	27,050	77,050
	Series 2019A, General Obligation Bonds	100,000	106,921	206,921
	Series 2019B, General Obligation Bonds	20,000	151,926	171,926
	Total:	\$ 295,000	\$ 327,480	\$ 622,480
2021	Series 2004, Tax & Revenue Certificates of Obligation Bonds	\$ 30,000	\$ 8,977	\$ 38,977
	Series 2011, General Obligation Refunding Bonds	65,000	8,294	73,294
	Series 2011, Tax & Revenue Certificates of Obligation	35,000	19,450	54,450
	Series 2012, Tax & Revenue Certificates of Obligation Bonds	50,000	25,550	75,550
	Series 2019A, General Obligation Bonds	140,000	95,950	235,950
	Series 2019B, General Obligation Bonds	50,000	140,000	190,000
	Total:	\$ 370,000	\$ 298,221	\$ 668,221
2022	Series 2004, Tax & Revenue Certificates of Obligation Bonds	\$ 35,000	\$ 7,189	\$ 42,189
	Series 2011, General Obligation Refunding Bonds	65,000	6,260	71,260
	Series 2011, Tax & Revenue Certificates of Obligation	35,000	18,089	53,089
	Series 2012, Tax & Revenue Certificates of Obligation Bonds	55,000	24,050	79,050
	Series 2019A, General Obligation Bonds	145,000	91,750	236,750
	Series 2019B, General Obligation Bonds	85,000	138,500	223,500
	Total:	\$ 420,000	\$ 285,838	\$ 705,838
2023	Series 2004, Tax & Revenue Certificates of Obligation Bonds	\$ 35,000	\$ 5,237	\$ 40,237
	Series 2011, General Obligation Refunding Bonds	65,000	4,225	69,225
	Series 2011, Tax & Revenue Certificates of Obligation	40,000	16,727	56,727
	Series 2012, Tax & Revenue Certificates of Obligation Bonds	55,000	22,400	77,400
	Series 2019A, General Obligation Bonds	140,000	87,400	227,400
	Series 2019B, General Obligation Bonds	115,000	135,950	250,950
	Total:	\$ 450,000	\$ 271,939	\$ 721,939
2024	Series 2004, Tax & Revenue Certificates of Obligation Bonds	\$ 35,000	\$ 3,269	\$ 38,269
	Series 2011, General Obligation Refunding Bonds	70,000	2,191	72,191
	Series 2011, Tax & Revenue Certificates of Obligation	40,000	15,171	55,171
	Series 2012, Tax & Revenue Certificates of Obligation Bonds	55,000	20,475	75,475
	Series 2019A, General Obligation Bonds	140,000	83,200	223,200
	Series 2019B, General Obligation Bonds	135,000	132,500	267,500
	Total:	\$ 475,000	\$ 256,806	\$ 731,806
2025	Series 2004, Tax & Revenue Certificates of Obligation Bonds	\$ 40,000	\$ 1,140	\$ 41,140
	Series 2011, Tax & Revenue Certificates of Obligation	45,000	13,615	58,615
	Series 2012, Tax & Revenue Certificates of Obligation Bonds	60,000	18,550	78,550
	Series 2019A, General Obligation Bonds	140,000	79,000	219,000
	Series 2019B, General Obligation Bonds	135,000	128,450	263,450
	Total:	\$ 420,000	\$ 240,755	\$ 660,755
2026	Series 2011, Tax & Revenue Certificates of Obligation	\$ 45,000	\$ 11,865	\$ 56,865
	Series 2012, Tax & Revenue Certificates of Obligation Bonds	45,000	11,865	56,865
	Series 2019A, General Obligation Bonds	140,000	74,800	214,800
	Series 2019B, General Obligation Bonds	135,000	124,400	259,400
	Total:	\$ 365,000	\$ 222,929	\$ 587,929
2027	Series 2011, Tax & Revenue Certificates of Obligation	\$ 45,000	\$ 10,114	\$ 55,114
	Series 2012, Tax & Revenue Certificates of Obligation Bonds	65,000	14,350	79,350

**City of Richwood
FY 2019-20 Budget
Total Annual Bonded Indebtedness by Year**

Year	Series	Principal	Interest	Annual Total
	Series 2019A, General Obligation Bonds	140,000	70,600	210,600
	Series 2019B, General Obligation Bonds	135,000	120,350	255,350
	Total:	\$ 385,000	\$ 215,414	\$ 600,414
2028	Series 2011, Tax & Revenue Certificates of Obligation	\$ 50,000	\$ 8,364	58,364
	Series 2012, Tax & Revenue Certificates of Obligation Bonds	65,000	12,075	77,075
	Series 2019A, General Obligation Bonds	140,000	66,400	206,400
	Series 2019B, General Obligation Bonds	130,000	116,300	246,300
	Total:	\$ 385,000	\$ 203,139	\$ 588,139
2029	Series 2011, Tax & Revenue Certificates of Obligation	\$ 50,000	\$ 6,419	56,419
	Series 2012, Tax & Revenue Certificates of Obligation Bonds	65,000	9,800	74,800
	Series 2019A, General Obligation Bonds	140,000	62,200	202,200
	Series 2019B, General Obligation Bonds	135,000	112,400	247,400
	Total:	\$ 390,000	\$ 190,819	\$ 580,819
2030	Series 2011, Tax & Revenue Certificates of Obligation	\$ 55,000	\$ 4,473	59,473
	Series 2012, Tax & Revenue Certificates of Obligation Bonds	70,000	7,525	77,525
	Series 2019A, General Obligation Bonds	145,000	56,600	201,600
	Series 2019B, General Obligation Bonds	130,000	107,000	237,000
	Total:	\$ 400,000	\$ 175,598	\$ 575,598
2031	Series 2011, Tax & Revenue Certificates of Obligation	\$ 60,000	\$ 2,334	62,334
	Series 2012, Tax & Revenue Certificates of Obligation Bonds	60,000	2,334	62,334
	Series 2019A, General Obligation Bonds	140,000	50,800	190,800
	Series 2019B, General Obligation Bonds	135,000	101,800	236,800
	Total:	\$ 395,000	\$ 157,268	\$ 552,268
2032	Series 2012, Tax & Revenue Certificates of Obligation Bonds	\$ 75,000	\$ 2,625	77,625
	Series 2019A, General Obligation Bonds	140,000	45,200	185,200
	Series 2019B, General Obligation Bonds	135,000	96,400	231,400
	Total:	\$ 350,000	\$ 144,225	\$ 494,225
2033	Series 2019A, General Obligation Bonds	\$ 145,000	\$ 39,600	184,600
	Series 2019B, General Obligation Bonds	135,000	91,000	226,000
	Total:	\$ 280,000	\$ 130,600	\$ 410,600
2034	Series 2019A, General Obligation Bonds	\$ 140,000	\$ 33,800	173,800
	Series 2019B, General Obligation Bonds	135,000	85,600	220,600
	Total:	\$ 275,000	\$ 119,400	\$ 394,400
2035	Series 2019A, General Obligation Bonds	\$ 140,000	\$ 28,200	168,200
	Series 2019B, General Obligation Bonds	135,000	80,200	215,200
	Total:	\$ 275,000	\$ 108,400	\$ 383,400
2036	Series 2019A, General Obligation Bonds	\$ 140,000	\$ 22,600	162,600
	Series 2019B, General Obligation Bonds	135,000	74,800	209,800
	Total:	\$ 275,000	\$ 97,400	\$ 372,400
2037	Series 2019A, General Obligation Bonds	\$ 140,000	\$ 17,000	157,000
	Series 2019B, General Obligation Bonds	135,000	69,400	204,400
	Total:	\$ 275,000	\$ 86,400	\$ 361,400
2038	Series 2019A, General Obligation Bonds	\$ 140,000	\$ 11,400	151,400
	Series 2019B, General Obligation Bonds	130,000	64,000	194,000
	Total:	\$ 270,000	\$ 75,400	\$ 345,400

City of Richwood
 FY 2019-20 Budget
 Total Annual Bonded Indebtedness by Year

Year	Series	Principal	Interest	Annual Total
2039	Series 2019A, General Obligation Bonds	\$ 145,000	\$ 5,800	150,800
	Series 2019B, General Obligation Bonds	135,000	58,800	193,800
	Total:	\$ 280,000	\$ 64,600	\$ 344,600
2040	Series 2019B, General Obligation Bonds	\$ 135,000	\$ 53,400	\$ 188,400
2041	Series 2019B, General Obligation Bonds	\$ 135,000	\$ 48,000	\$ 183,000
2042	Series 2019B, General Obligation Bonds	\$ 130,000	\$ 42,600	\$ 172,600
2043	Series 2019B, General Obligation Bonds	\$ 135,000	\$ 37,400	\$ 172,400
2044	Series 2019B, General Obligation Bonds	\$ 130,000	\$ 32,000	\$ 162,000
2045	Series 2019B, General Obligation Bonds	\$ 135,000	\$ 26,800	\$ 161,800
2046	Series 2019B, General Obligation Bonds	\$ 135,000	\$ 21,400	\$ 156,400
2047	Series 2019B, General Obligation Bonds	\$ 135,000	\$ 16,000	\$ 151,000
2048	Series 2019B, General Obligation Bonds	\$ 130,000	\$ 10,600	\$ 140,600
2048	Series 2019B, General Obligation Bonds	\$ 135,000	\$ 5,400	\$ 140,400

City of Richwood
 FY 2019-20 Budget
 Outstanding Bond Issues

Series 2004, Tax & Revenue Certificates of Obligation Bonds

Issue Date: July 15, 2004
 Maturity Date: August 15, 2025
 Authorized Amount: \$ 500,000
 Issue Amount: \$ 500,000
 Interest Rate: 5.58%

Year	Principal	Interest	Total
2020	\$ 30,000	\$ 10,598	\$ 40,598
2021	30,000	8,977	38,977
2022	35,000	7,189	42,189
2023	35,000	5,237	40,237
2024	35,000	3,269	38,269
2025	40,000	1,140	41,140
Total	\$ 205,000	\$ 36,410	\$ 241,410

Series 2011, General Obligation Refunding Bonds

Issue Date: July 12, 2011
 Maturity Date: August 15, 2024
 Authorized Amount: \$ 740,000
 Issue Amount: \$ 740,000
 Interest Rate: 3.13%

Year	Principal	Interest	Total
2020	\$ 60,000	\$ 10,173	\$ 70,173
2021	65,000	8,294	73,294
2022	65,000	6,260	71,260
2023	65,000	4,225	69,225
2024	70,000	2,191	72,191
Total	\$ 325,000	\$ 31,143	\$ 356,143

Series 2011, Tax & Revenue Certificates of Obligation

Issue Date: July 12, 2011
 Maturity Date: August 15, 2031
 Authorized Amount: \$ 1,035,000
 Issue Amount: \$ 1,035,000
 Interest Rate: 3.89%

Year	Principal	Interest	Total
2020	\$ 35,000	\$ 20,812	\$ 55,812
2021	35,000	19,450	54,450
2022	35,000	18,089	53,089
2023	40,000	16,727	56,727
2024	40,000	15,171	55,171
2025	45,000	13,615	58,615
2026	45,000	11,865	56,865
2027	45,000	10,114	55,114
2028	50,000	8,364	58,364
2029	50,000	6,419	56,419
2030	55,000	4,473	59,473
2031	60,000	2,334	62,334
Total	\$ 535,000	\$ 147,431	\$ 682,431

Series 2012, Tax & Revenue Certificates of Obligation

Issue Date: July 10, 2015
Maturity Date: August 15, 2032
Authorized Amount: \$ 1,115,000
Issue Amount: \$ 1,115,000
Interest Rate: 3.43%

Year	Principal	Interest	Total
2020	\$ 50,000	\$ 27,050	\$ 77,050
2021	50,000	25,550	75,550
2022	55,000	24,050	79,050
2023	55,000	22,400	77,400
2024	55,000	20,475	75,475
2025	60,000	18,550	78,550
2026	60,000	16,450	76,450
2027	65,000	14,350	79,350
2028	65,000	12,075	77,075
2029	65,000	9,800	74,800
2030	70,000	7,525	77,525
2031	70,000	5,075	75,075
2032	75,000	2,625	77,625
Total	\$ 795,000	\$ 205,975	\$ 1,000,975

Series 2019A, General Obligation Bonds

Issue Date: June 17, 2019
Maturity Date: August 15, 2039
Authorized Amount: \$ 2,780,000
Issue Amount: \$ 2,780,000
Interest Rate: 3.04%

Year	Principal	Interest	Total
2020	\$ 100,000	\$ 106,921	\$ 206,921
2021	140,000	95,950	235,950
2022	145,000	91,750	236,750
2023	140,000	87,400	227,400
2024	140,000	83,200	223,200
2025	140,000	79,000	219,000
2026	140,000	74,800	214,800
2027	140,000	70,600	210,600
2028	140,000	66,400	206,400
2029	140,000	62,200	202,200
2030	145,000	56,600	201,600
2031	140,000	50,800	190,800
2032	140,000	45,200	185,200
2033	145,000	39,600	184,600
2034	140,000	33,800	173,800
2035	140,000	28,200	168,200
2036	140,000	22,600	162,600
2037	140,000	17,000	157,000
2038	140,000	11,400	151,400
2039	145,000	5,800	150,800
Total	\$ 2,780,000	\$ 1,129,221	\$ 3,909,221

Series 2019B, General Obligation Bonds

Issue Date: June 17, 2019
Maturity Date: August 15, 2049
Authorized Amount: \$ 3,750,000
Issue Amount: \$ 3,750,000
Interest Rate: 3.33%

Year	Principal	Interest	Total
2020	\$ 20,000	\$ 151,926	\$ 171,926
2021	50,000	140,000	190,000
2022	85,000	138,500	223,500
2023	115,000	135,950	250,950
2024	135,000	132,500	267,500
2025	135,000	128,450	263,450
2026	135,000	124,400	259,400
2027	135,000	120,350	255,350
2028	130,000	116,300	246,300
2029	135,000	112,400	247,400
2030	130,000	107,000	237,000
2031	135,000	101,800	236,800
2032	135,000	96,400	231,400
2033	135,000	91,000	226,000
2034	135,000	85,600	220,600
2035	135,000	80,200	215,200
2036	135,000	74,800	209,800
2037	135,000	69,400	204,400
2038	130,000	64,000	194,000
2039	135,000	58,800	193,800
2040	135,000	53,400	188,400
2041	135,000	48,000	183,000
2042	130,000	42,600	172,600
2043	135,000	37,400	172,400
2044	130,000	32,000	162,000
2045	135,000	26,800	161,800
2046	135,000	21,400	156,400
2047	135,000	16,000	151,000
2048	130,000	10,600	140,600
2049	135,000	5,400	140,400
Total	\$ 3,750,000	\$ 2,423,376	\$ 6,173,376

City of Richwood
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