

## CITY OF RICHWOOD

### Information Required by Texas Senate Bill 656

This budget will raise less revenue from property taxes than last year's budget by an amount of \$1,110.00, which is a decrease of 0% from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$28,127.15.

The City Council record vote of August 20, 2013 to adopt the FY 2013-14 Budget:

Council, Position #1, Paul Raymond	AYE
Council, Position #2, John Pitts	AYE
Council, Position #3, Jarrod Beaty	AYE
Council, Position #5, Donna Lacy	AYE
Council, Position #4, Morgan Laird	Absent
Mayor Clint Kocurek	Votes only in the event of a tie

Rates per \$100 of property valuation:

Tax Year	2012	2013
Property Tax Rate:	\$0.73568	\$0.73568
Effective Tax Rate:	\$0.74027	\$0.75321
Effective Maintenance and Operations Rate:	\$0.63725	\$0.63870
Rollback Tax Rate:	\$0.78428	\$0.80162
Debt Tax Rate:	\$0.09843	\$0.09698

2013 Municipal Debt Obligations secured by property taxes:

\$1,720,000.00